

**MEETING OF THE BOARD OF TRUSTEES
JUNE 16, 2007**

**UNIVERSITY OF THE VIRGIN ISLANDS
GREAT HALL
ST. CROIX CAMPUS
9:00 A.M.**

**DRAFT CONSENT AGENDA
REGULAR SESSION**

Committee Reports

Academic, Research & Student Affairs Committee..... Hon. Audrey L. Thomas

A. Provost's Report

The Provost's Report focused on an up date of activities completed or in progress since the last sub-committee held on February 20, 2007. Highlights from the report included a proposal to confer degrees in fall, an update on spring graduation, update on Honors Program, and a status report on the Faculty Policy Manual.

Buildings and Grounds Committee.....Attorney Henry C. Smock

A. Status Report on Capital Improvements

Gerry Buggy and Diana Ubinas gave a comprehensive update on projects completed and on-going projects on both the St. Croix and St. Thomas campuses. The report is included in the Board book.

B. Recreational Area

A six foot chain link fence has been installed at the baseball field on the southeast side of the campus. Signs indicating to drivers that they have entered into a school zone have been posted on the main campus road.

C. Merchant's Market/Wellness Center

Attorney Hall has been contacted to assist with attaining a formal assessment of any hazardous material on the property. The Port Authority has indicated that they might be interested in a different deal with respect to the Merchant's Market space. The University is awaiting a report through Attorney Hall on hazardous materials at the Merchant's Market location. The projected costs of the Wellness Center that were developed are now two years old. The University is in a fundraising mode to raise capital to cover the projected cost plus inflationary increases to put the facility in place.

Committee on Trustees..... Mr. Alexander Moorhead

A. Vacancies on the Board of Trustees for trustees appointed by the Governor and confirmed by the Legislature.

The committee is continuing its review of possible candidates for the remaining governor-appointed vacancy on the Board. (The Governor recently nominated Jennifer Nugent-Hill to fill the other vacancy.) There are four individuals now being considered for recommendation to the Board for its recommendation to the Governor. The Committee deferred a decision on a recommendation until committee members could confirm the candidates' willingness to serve on the Board.

B. Policies for Board Approval

Board Chairman, Dr. Auguste Rimpel, has requested a review of which policies are subject to Board approval. These policies would include, but are not limited to the naming of buildings and streets at the University. Dr. Ragster agreed to develop a document listing policies of a Board of Trustees per best practices for review by the Committee to make a determination whether there are any gaps between best practices and UVI's policies.

Development Committee..... Dr. Wesley S. Williams, Jr.

A. Status on the Annual Fund

The following update on the 2007 Annual Fund was provided at the May 9, 2007 meeting:

As of February 5, 2007, the three year comparative for cash gifts were:

<u>10/01/2006-</u> <u>05/03/2007</u>	<u>10/01/2005-</u> <u>05/01/2006</u>	<u>10/01/2004-</u> <u>05/03/2005</u>
\$649,398.08	\$645,794.39	\$460,279.57

The committee had discussion on the status of the upcoming capital campaign. In addition, there was discussion on the strategy being implemented by the Office of Institutional Advancement in approaching the annual giving target of \$1.7 million. An ad hoc committee was formed, consisting of Wes Williams, Joseph B. Boschulte, LaVerne E. Ragster, Auguste Rimpel and Sam Hall to review, discuss, and revise the initiatives as needed.

A. Gasperi (Castle Nugent Senepol Research Herd) Business Plan Update

The Agricultural Experiment Station (AES) anticipates having a net balance of \$39,896 at the end of FY 07, 5 months from present and 21 months after acquiring the herd. The balance includes initial sales and startup costs. During FY 08 and 09, a slight deficit (-\$17,864 and -\$6,634, respectively) is anticipated as the transition from a commercial farm to a research facility is completed. Thereafter, modest but increasing surpluses are projected.

A USDA-approved Hatch grant is being prepared to encompass research conducted by AES on Senepol cattle. This grant will allow AES to use Hatch funds for the Senepol project. Although the majority of funds needed to maintain Senepol research will be generated from the sale of cattle and other products, Hatch funding will cover shortfalls. Moreover, competitive grants will bring in additional funding, although the majority of these funds must be spent on specific projects and will contribute only minimally to herd maintenance.

The administration of AES is confident that Senepol cattle research at Castle Nugent can be sustained without any financial burden to UVI.

B. Update on the Local Government Appropriation – Fiscal Year 2007

Of the \$24,095,500 in approved allotments to the University through the third quarter of Fiscal Year 2007, the sum of \$15,165,500 has been received as of May 14, 2007. The University received the allotments requested for October 2006 through March 2007.

C. Review of Budget to Actual Performance through March 31, 2007

Total actual revenues through the period ended March 31, 2007 was \$23,794,843 representing 104.5% of the budgeted amount of \$22,772,007. Actual expenditures of \$21,137,186 were less than the amount budgeted of \$21,289,387. Total actual revenues and total actual expenditures were \$20,701,895 and \$20,230,056 respectively, for the same period last year. Total revenues increased by 14.9% from last year and total expenditures increased by 4.5%.

D. Quarterly Grants and Contracts Report for the FY07 Second Quarter Ended March 31, 2007

The University submitted twelve proposals totaling \$2,874,680, and was awarded seven grants totaling \$1,858,078 in the second quarter of FY2007. Compared to the corresponding quarter of the previous fiscal year, proposal dollar volume declined by 9%, while the dollar volume of grants awarded increased by 209%.

E. Fiscal Year 2008 Operating Budget

Action on this item was tabled to the May 30, 2007 Special Committee meeting.

F. (a) Gasperi Business Plan Update

Discussion of this item was tabled to the May 30, 2007 Special Committee meeting.

(b) Internal Auditor Update

A verbal report on the status of the filling of the Internal Auditor vacancy will be presented in Executive Session.

Planning Committee Dr. Bernard Paiewonsky

A. University of Puerto Rico as a Benchmark Institution

The UVI Director of Institutional Research presented information on characteristics of the University of Puerto Rico system. The Planning Committee considered identifying an institution in the system that could be used as a peer institution to UVI. It was decided that the seven UPR campuses were significantly different to UVI but that performance of selected campuses might be tracked to obtain backdrop information for relevant comparisons.

B. Update on Implementation of VISION 2012

The Committee received a report from the Coordinator for Capacity Building and Special Projects that all of the 2007 objectives set out in VISION 2012 are ongoing and significant progress is being made in most areas. Some items were singled out for elaborated discussion to make the Committee aware of particular issues having to do with these items.

C. Student Involvement in Recruiting Activities

UVI students' participation in activities related to having new students enroll was reviewed by the Committee. These activities included the *Shadow Our Students* (SOS) initiative, the use of use of students as ambassadors in encouraging contacting persons admitted to UVI encourage them to enroll, and the participation of students in recruiting trips to neighboring islands.

D. Update Organizational Chart and UVI Website

The Committee reviewed the University's organizational chart and provided suggestions for clarification of some of the reporting lines and made minor corrections. The Committee was informed that an updated website should be on-line before the beginning of the fall semester.

E. Academic Restructuring

The Committee received input from the Provost on an evaluation of restructuring activities at the University from 1999 to 2005. The evaluation will be conducted by an external consultant and three persons representing the staff, faculty and administration and will consider the impact of the restructuring activities on the effectiveness of the institution.

F. 2005 Expenditures and Revenues

The differences between Integrated Postsecondary Education Data System (IPEDS) data, the Key Performance Indicators (KPI's) and the auditor's report were noted by the Committee with reference to expenditures and revenues for 2005. The Vice President for Business and Finance explained the reasons for the differences and stressed the importance of knowing exactly what is contained in various data sets, being aware of variances in terminology and ways that data might be presented to minimize misinterpretations. The Committee members pointed out that they understood the meaning of the terms used but there were questions of transparency and consistency in the presentation of operating results. The Board will determine what it wants to see in terms of current funds and total revenue and decide how this material shall be presented in terms of Key Performance Indicators.

Future action required - not at this meeting: Determine key performance indicators related to current funds and total revenue and decide on form of presentation.

G. Discussion of Documents Previously Requested by the Committee

The Committee discussed several documents that were provided in response to its request. These documents consisted of reports specially produced for the Committee and reports prepared by consultants to the University. The President reported that the findings of consultants' reports were one source of information that was used in developing VISION 2012. The Committee will look at other submitted documents in a future meeting.

H. Potential Upcoming Realignment Activity – Center for Student Success

The Committee was provided with information on the process and the initiatives that have led to consideration of creating a Center for Student Success (CSS). The CSS is intended to improve how the two critical areas of academic support services and student life are addressed.

The CSS will be discussed further in a future meeting of the Planning Committee to determine the extent to which this new entity constitutes a realignment or reorganization and hence would require Board action.

No action required at this time but we draw the Board's attention to the strong possibility of the need for future action.

I. Financial Sustainability

A draft statement on the financial sustainability of the University in the future, prepared by the Administration and submitted in advance of the meeting was determined to be unacceptable and was returned for revisions. The revised draft statement was reviewed by the committee and again returned as unacceptable because it still did not treat future UVI financial sustainability in the context of possible variations in enrollment, VI government support and other important factors. The topic will be reviewed and discussed at a future Planning Committee meeting