

**MEETING OF THE BOARD OF TRUSTEES  
OCTOBER 24, 2015**

**UNIVERSITY OF THE VIRGIN ISLANDS  
GREAT HALL, NORTH WEST WING  
ALBERT A. SHEEN CAMPUS  
9:00 A.M.**

**ACTION AGENDA  
REGULAR SESSION**

1. Call to Order
2. Approval of Draft Minutes
  - February 13, 2015
  - August 25, 29, 2015
3. Old Business
4. New Business
5. Approval of Consent Agenda
6. President's Report
7. Chairman's Comments
8. Research and Technology Park Update Report
9. Virgin Islands Academic and Cultural Awards Endowment Update Report
10. Board Committee Items

**Development Committee.....Rev. Dr. Wesley S. Williams**

**Status Report on Fundraising**

Total contributions to date for fiscal year 2015 (Oct 1, 2014 – September 30, 2015) \$1,842,888.05

The Committee discussed the University's success and challenges in securing external funding from corporations, foundations and alumni constituents during fiscal year 2015. The institution fell short of the annual fund and alumni giving goals that was established by the Board. President Hall shared his commitment to reengage major gift prospects and develop new strategies for alumni engagement.

**Goal for Fiscal Year 2016**

The Committee recommends, for consideration by the full Board, to retain the fiscal year 2015 goal for cash donations at \$2.56M and set alumni participation goal at 50 percent.

*Action required.*

**Finance and Budget Committee.....Mr. Edward E. Thomas**

**A. Tuition Overload Policy Recommendation**  
(Presentation/Discussion/Action)

The Administration is proposing implementing a tuition and fees policy statement that includes a provision for tuition rates for credit hour overload. At this time, students who are enrolled in seventeen credits and above pay the same tuition rate as those enrolled in twelve to sixteen credits. A review of course overload showed a need to assess a charge for students who enroll in seventeen credits or more per semester. The administration proposed three options to the committee.

The Finance and Budget Committee voted to recommend to the Board of Trustees the approval of the option #3, the University would assess an overload charge at the current part-time rate per credit hour of \$147 per credit for residents and a blended rate of \$210 per credit for non-residents. The matter is being forwarded to the full board for review and approval.

*Action required.*

**B. FYI 2016 Proposed Operating Budget**  
(Presentation/Discussion/Action)

The Administration is proposing the approval of the FY 2016 Operating Budget for the University. The expenditure ceiling for FY 2016 remains the same as FY 2015 which is \$29,554,053. The administration has submitted a resolution with proposed operating revenues and expenditures of \$46,265.079.

The Finance and Budget voted to recommend to the Board of Trustees the approval of the FY 2016 proposed operating budget resolution.

*Action required.*

**Planning Committee.....Mr. Sinclair Wilkinson**

**Key Performance Indicators/Pathways to Greatness**  
(Presentation/Discussion)

The committee received a report on the Key Performance Indicators as linked to the Institution's Strategic Plan, Pathways to Greatness to the Committee. The report focused on enrollment, academic achievement/top achieving students, and financial aid in comparison with the University's aspirational and institutional peers. In addition, academic quality, community engagement and globalization and development completed the report.

*No action required.*

- 11. Executive Session
- 12. Other Business
- 13. Adjournment