

MEETING OF THE BOARD OF TRUSTEES

October 21, 2017

**UNIVERSITY OF THE VIRGIN ISLANDS
ADMINISTRATION AND CONFERENCE CENTER, THIRD FLOOR
ST. THOMAS CAMPUS**

BY TELECONFERENCE FROM VARIOUS POINTS

9:00 A.M.

ACTION AGENDA

Regular Session

1. Call to Order
2. Approval of Minutes June 3, 2017
Matters arising from the Minutes
3. Old Business
4. New Business
5. Approval of Consent Agenda
6. President's Report
7. Chairman's Comments
8. Board Committee Items

DEVELOPMENT COMMITTEE.....Rev. Dr. Wesley S. Williams, Jr.

Status Report on Fundraising
(Presentation/Discussion/Action)

Mr. Mitchell Neaves, Vice President for Institutional Advancement provided an update report regarding the University's success and challenges in securing external funding from corporations, foundations and alumni constituents during fiscal year 2017. He reported that the institution fell short of the annual fund and alumni giving goals that were established by the Board.

Goal for Fiscal Year 2018

Mr. Neaves reported that the Development Committee recommended to the full Board that the fiscal year goal for cash donations be set at \$2.5M and the goal for alumni participation be set at 25 percent, with an aspirational alumni participation goal to remain among the top 10 Historically Black Colleges and Universities (HBCU), and top half for current and aspirational peer institutions.

The Executive Committee is recommending that the resolution specifying those goals for Fundraising and Alumni Giving Rate for Fiscal Year 2018 be approved.

Action required.

FY 2018 Operating Budget
(Presentation/Discussion/Action)

The Executive Committee met and received an update report on the finances of the University. The Administration presented the proposed operating budget for FY2018.

The Executive Committee is recommending that the resolution approving the Administrations proposed FY2018 Operating Budget be approved.

Action required.

- 9. Other Business
- 10. Executive Session
- 11. Adjournment