

Special Meeting of the UVI Board of Trustees

Friday, February 13, 2015
ACC 3rd Floor Conference Room (STT)
Provost Conference Room (STX)
By Teleconference
5:00pm

**REGULAR SESSION
MINUTES**

MEMBERS PRESENT

St. Thomas – ACC 3rd Floor Conference Room

Attorney Henry C. Smock, Chair
Dr. Yvonne E. L. Thraen
Mr. Edward E. Thomas

St. Croix – Provost Conference Room

Dr. Aletha Baumann, Faculty Trustee

By Teleconference

Ms. Wendy Aurelien, Student Trustee
Mr. Alexander A. Moorhead, Vice Chair
Mrs. Jennifer Nugent-Hill
Ms. Jacqueline A. Sprauve, Alumni Trustee
Hon. Patricia D. Steele
Dr. David Hall, President

MEMBERS ABSENT

Mrs. Carol Fulp (excused)
Attorney Nandi Sekou, Chair, Board of Education (excused)
Mrs. Gwendolyn Adams Norton (excused)
Mrs. Luz Suarez de Highfield (excused)
Mr. Sinclair L. Wilkinson (excused)
Dr. Sharon McCollum, Commissioner of Education (excused)
Rev. Wesley L. Williams, Jr. (excused)

OTHERS PRESENT

Mrs. Shirley Lake-King, CFO and Vice President for Administration and Finance
Attorney Marie Thomas Griffith, UVI Legal Counsel
Attorney Samuel H. Hall, Jr., UVI Legal Counsel
Tony Valentine, Associate Vice President for Business/Fiscal Affairs
Attorney Patricia Goins, Partner, University Counsel DC, Hawkins, Delafield & Wood LLP (by phone)
Ms. Lisa Forcht, Counsel, University Counsel DC, Hawkins, Delafield & Wood LLP (by phone)
Mr. Napoleon Nelson, President & Financial Advisor, G-Entry Principle, P.C. (by phone)

CALL TO ORDER

A quorum being present, Board Chairman Henry Smock called the Regular Session of the meeting to order at 5:02 p.m. The Chairman noted that the Board met its requirement related to the ten (10) day waiver regarding meeting notices as outlined in the UVI Bylaws Article III Section 6. The vote on the waiver was unanimous by all members. The Waiver is required in order for the meeting and actions taken in the meeting to be valid.

APPROVAL OF THE MINUTES

A motion was made by Trustee Edward Thomas, which was seconded by Trustee Jennifer Nugent-Hill, to approve the Minutes of the October 25, 2014 Board Meeting. The motion was approved unanimously by the members present.

A motion was made by Trustee Edward Thomas, which was seconded by Trustee Jennifer Nugent-Hill, to approve the Minutes of the November 17, 2014 Special Board Meeting. The motion was approved unanimously by the members present.

APPROVAL OF FISCAL YEAR (FY) 2016 APPROPRIATION REQUEST

At the Special Finance and Budget Committee of the Board of Trustees meeting convened on February 13, 2015, the Committee recommended to the Board for consideration an appropriation request for the University of \$29,654,053 for FY2015-2016 for approval. CFO Lake-King advised that the appropriation request would be utilized for financing the operations of the University including salaries and benefits, meeting debt service requirements, funding Legislative mandated programs and other related purposes. Except for the addition of \$100,000 for the Distinguished Professorship in International Relations and Diplomacy, which was created in honor of Ambassador Terence A. Todman through V.I. Act No. 7647, the budget request remained the same as the FY2014-2015 level. The 30th Legislature approved one-time funding last fiscal year for the University to establish the distinguished professorship. However, the University's request for the additional \$100,000 to be included in its recurring budget would ensure that the program enshrines the legacy and work of Ambassador Todman beyond one year.

A motion to approve the Resolution of the University of the Virgin Islands appropriation request for Fiscal Year 2015-2016 of \$29,654,053 was made by Trustee Jennifer Nugent-Hill, which was seconded by Trustee Alexander Moorhead. The motion was approved unanimously by the members present.

A motion was made by Trustee Edward Thomas, which was seconded by Trustee Alexander Moorhead, to go into Executive Session to discuss the following matters which could be reasonably expected to result in the disclosure of information of personal nature wherein public disclosure would constitute a clearly unwarranted invasion of personal privacy, commercial information obtained where public disclosure may cause substantial injury to the competitive position of another to whom the information relates or premature disclosure that would seriously frustrate implementation of the proposed action(s), and for the Board to obtain legal advice on those matters:

- To review and approve materials to be submitted to the U.S. Department of Education, Historically Black Colleges and Universities (HBCU) for a loan regarding the UVI School of Medicine

The vote on the motion was unanimous by the members present. The Executive Session of the meeting convened at 5:17pm.

RETURN TO REGULAR SESSION

Upon return to the Regular Session at 5:43pm, the Chair reported the following actions taken by the Board in Executive Session:

- The Board approved a resolution authorizing the University to enter into a loan, not to exceed \$21,000,000, with the U.S. Department of Education Historically Black College and University Capital Financing Program for the construction of buildings for the UVI School of Medicine.
- The Board approved Executive Session Minutes of the October 25, 2014 Board Meeting and November 17, 2014 Special Board Meeting.

ADJOURNMENT

There being no other business, a motion was made by Trustee Edward Thomas, which was seconded by Trustee Jacqueline Sprauve, to adjourn the meeting. The vote on the motion was unanimous. The meeting adjourned at 5:47pm.