

AUTHORIZATION FOR USE OF BOARD OF TRUSTEES
RESERVE FUND

(Board of Trustees Meeting, June 9, 1985)

Based on the assumption that the College would not receive anticipated budgetary appropriations and on the assurance given by the Vice President for Business and Financial Affairs that the \$185,000 would tide the College through the remainder of the fiscal year, the Board of Trustees authorize the use of money in its reserve funds up to \$185,000 and that the College seek to agument its budget allotments to replenish the fund.