## RESOLUTION OF THE BOARD OF TRUSTEES UNIVERSITY OF THE VIRGIN ISLANDS

To approve the tuition rates specified in a Memorandum of Understanding between the University of the Virgin Islands and the Nevis Island Administration for students who graduate from the Nevis Sixth Form College.

**WHEREAS**, the University of the Virgin Islands (UVI) is committed to supporting the intellectual and professional development of the workforce in the Virgin Islands and wider Caribbean as part of the University's mission; and

WHEREAS, UVI and the Nevis Island Administration (NIA), the latter acting on its own behalf and also for the Nevis Sixth Form College (NSFC), have agreed to enter into a Memorandum of Understanding (MOU) dated October 5, 2012, which establishes, for a period of ten years, areas of functional cooperation and tuition rates to be charged to students from Nevis who graduated from NSFC, and to non-Nevis students who graduated from NSPC with an associate degree or equivalent CXC CAPE qualifications, and enroll in undergraduate or graduate programs at UVI; and

**WHEREAS**, pursuant to the MOU, the tuition rates for such students will be 1.75 times tuition rates established for residents of the Virgin Islands to enroll in undergraduate or graduate programs at UVI; and

**WHEREAS**, NIA is committed to providing annual scholarships (20 in the first year, 25 by the third year, and 30 by the fifth year) and/or annual financial assistance of not less than USD\$6,000.00 in the first year, \$6,750.00 by the second year, and \$7,500.00 by the third year; and study leave scholarships (5 in the first year, 10 by the second year, and 15 by the third year) at four fifths of annual salary to Nevis students to pursue undergraduate and graduate programs at UVI; and

**WHEREAS,** on October 15, 2012, the Finance and Budget Committee of the Board of Trustees voted to recommend, to the Board of Trustees, the approval of the tuition rates specified in the MOU.

## NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY:

- 1. The University is authorized to charge students, covered under the terms of the Memorandum of Understanding with the Nevis Island Administration, 1.75 times the rate established for residents of the Virgin Islands for enrollment in undergraduate or graduate programs, effective spring 2013 and for the duration of the MOU.
- 2. The President and Vice President for Administration and Finance are hereby authorized to take the necessary action to implement this resolution.
- 3. This resolution shall become effective October 27, 2012.

## **CERTIFICATION**

The undersigned hereby certifies that the foregoing is a true and exact copy of a resolution of the Board of Trustees of the University of the Virgin Islands adopted at its meeting on Saturday, October 27, 2012, as recorded in the minutes of said meeting.

Secretary of the Board

David Hall

October 27, 2012

Date