

**UNIVERSITY OF THE VIRGIN ISLANDS
APPROPRIATION REQUEST RESOLUTION
FISCAL YEAR 2014-2015**

Authorizing submission of the FY 2015 appropriation-request for operating expenses, debt service and mandated programs.

WHEREAS, the Government of Virgin Islands' appropriation to the University of the Virgin Islands ("the University") for FY 2013-2014 was as follows:

Regular Operating Appropriation	\$24,503,311
Debt Service Appropriation	3,992,205
SBDC Appropriation	300,000
Senior Citizens Tuition	87,773
Valedictorian and Salutatorian Scholarships	400,966
Community Engagement and Lifelong Learning (CELL).....	100,000
Green Technology Program	200,000
Hotel Management Program	100,000
John Brewers Beach Bathroom Maintenance	\$15,000
University Bound Program	<u>\$355,901</u>
Total	<u>\$30,055,156</u>

WHEREAS, the allotted funding authorized through the appropriation enabled the University to fund the following:

- (a) The cost of employee-salaries and benefits, equipment, supplies, incidental expenses, and other expenses related to the operations of the University;
- (b) The cost of servicing the University's debt for capital projects;
- (c) The cost to provide legislatively mandated programs for senior citizens, valedictorians, salutatorians, SBDC local match, and CELL;
- (d) Operating expenses for the Green Technology Program pursuant to Act No. 7222;
- (e) The implementation of the Hotel Management Program;
- (f) Maintenance of the bathroom facility at John Brewers Beach; and
- (g) University Bound program.

WHEREAS, the Finance and Budget Committee of the Board of Trustees of the University has recommended an appropriation request of \$30,055,156 for FY2014-2015.

NOW THEREFORE BE IT RESOLVED AS FOLLOWS:

Section 1. The University is authorized to request a FY 2014-2015 appropriation of \$30,055,156 to cover salaries, benefits, equipment, supplies, incidental

expenses of the University for its operations and programs as detailed in Exhibit "A".

Section 2. For the purpose of financing the operations of the University, meeting debt service requirements, funding Legislatively Mandated Programs, and providing for other purposes, the President and the Vice President for Administration and Finance are authorized to prepare, and present for Legislative consideration, the following appropriation-request:

Regular Operating Appropriation	\$24,503,311
Debt Service Appropriation	3,992,205
SBDC Appropriation	300,000
Senior Citizens Tuition	87,773
Valedictorian and Salutatorian Scholarships	400,966
Community Engagement and Lifelong Learning	100,000
Green Technology Program	200,000
Hotel Management Program	100,000
John Brewers Beach Bathroom Maintenance	\$15,000
University Bound Program	<u>355,901</u>
Total	\$30,055,156

CERTIFICATION

The undersigned does hereby certify that the foregoing is a true and exact copy of a resolution approved by the Board of Trustees of the University of the Virgin Islands at a meeting on Saturday, March 8, 2014 as recorded in the minutes of that meeting.



March 8, 2014

Secretary of the Board

Date

Exhibit A

UNIVERSITY OF THE VIRGIN ISLANDS
FY2015 PROPOSED APPROPRIATION REQUEST

Appropriation Requirements	FY2014 Appropriation - Act No. 7552	FY2014 Act No. 7535*	FY2015 Budget Ceiling	Variance (FY2015- 2014)
General Operating Requirements	\$23,208,904	\$1,194,407	\$24,503,311	\$0
Debt Service	\$3,992,205	\$0	\$3,992,205	\$0
SBDC Local Matching Requirements	\$300,000	\$0	\$300,000	\$0
Veterans Tuition Requirements	\$0	\$0	\$0	\$0
Senior Citizens Tuition Requirements	\$87,773	\$0	\$87,773	\$0
National Guard Tuition Requirements	\$0	\$0	\$0	\$0
Valedictorian & Salutatorian Scholarships	\$400,966	\$0	\$400,966	\$0
Academic & Cultural Awards Endowment	\$0	\$0	\$0	\$0
Community Engagement and Lifelong Learning	\$100,000	\$0	\$100,000	\$0
Green Technology	\$200,000	\$0	\$200,000	\$0
Hotel Management Program	\$100,000	\$0	\$100,000	\$0
John Brewers Beach Bathroom Maintenance	\$15,000	\$0	\$15,000	\$0
University Bound Program	\$355,901	\$0	\$355,901	\$0
Total Operating Requirements	\$28,860,749	\$1,194,407	\$30,055,156	\$0

*Funding for restoration of 8% salary reduction provided in FY2014.

Fiscal Year 2014-2015 Appropriation Request Assumptions

1. The University's Fiscal Year 2014-2015 appropriation request is \$30,055,156 based on Governor deJongh's commitment to retain the University's FY2015 funding at the FY2014 level.
2. The General Operating Requirements amount of \$24,503,311 will remain as appropriated in Fiscal Year 2014.
3. The amount for debt service will remain at \$3,992,205 as appropriated in Fiscal Year 2014.
4. The matching requirement for SBDC will remain at \$300,000 as appropriated in Fiscal Year 2014.
5. The University will use the Veterans Tuition Requirements fund balance for the Veterans Tuition Requirements in Fiscal Year 2015.
6. The Senior Citizens Tuition Requirements of \$87,773 will remain as appropriated in Fiscal Year 2014.
7. The University will use the National Guard Tuition Requirements fund balance for the National Guard Tuition Requirements in Fiscal Year 2015.
8. The Valedictorian and Salutatorian Scholarships amount of \$400,966 will remain the same as appropriated in Fiscal Year 2014.
9. The University will use the Academic & Cultural Awards Endowment fund balance for the Academic and Cultural awards in Fiscal Year 2015.
10. The Community Engagement and Lifelong Learning amount will remain at \$100,000 as appropriated in Fiscal Year 2014.
11. The amount for the Green Technology program will remain at \$200,000 as appropriated in Fiscal Year 2014.
12. The amount for the Hotel Management program will remain at \$100,000 as appropriated in Fiscal Year 2014.
13. The amount for the maintenance of the John Brewers Beach bathroom will remain at \$15,000 as appropriated in Fiscal Year 2014.
14. The amount for the University Bound program will remain at \$355,901 as appropriated in Fiscal Year 2014.