

**University of the Virgin Islands**  
**Master of Accounting (MACC)**

**Approved: March 5, 2016**



**MEMORANDUM**

**TO:** Dr. Rita Howard  
Chair, Graduate Council

**FROM:** Dr. Stephen Reames  
Dean School of Business

**CONTACT:** Dr. Dion Gouws  
Chair Accounting and Finance  
School of Business

**DATE:** April 1, 2015, Revised November 25, 2015

**SUBJECT: MASTER OF ACCOUNTING**

**REQUEST:** The School of Business requests the approval of a program, for the Master of Accounting Degree (MACC) with an option to do a dual Master of Business Administration and Master of Accountancy (MBA/MACC), to begin in the Fall 2016 Semester.

**JUSTIFICATION (RATIONALE):**

The objective of the new program is to provide the School of Business, with a Master of Accounting (MACC) degree. Specifically, the program will address the following four objectives.

1. Provide an assessment plan and learning outcomes for the MACC degree.
2. Provide syllabi for each of the new required courses in the MACC degree that include course objectives, recommended texts and readings, course topic schedule and assignments, and course specific learning outcomes that are linked and tracked in the CPA/CMA/CFA review systems.
3. Provide teaching resource requirements for each of the 10 required core courses in the MACC degree.
4. Provide recommendations for curriculum structure for the specialization area.
5. To satisfy the 150 hour rule per legislation the MACC degree will in effect be a continuation of the new B.B.A. Accounting Degree. This is attached as an annexure to this proposal.

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6. Enable students who wish to do so to complete their professional examinations for the Certified Public Accountant (CPA), Certified Management Accountant (CMA), Certified Fraud Examiner (CFE) or Chartered Financial Analyst (CFA) before final graduation.

The proposed new program arose from both internal and external forces directly relating to tertiary accounting training needs within the University and throughout the greater U.S. Virgin Islands region and the external review of the Accounting Program at the University of the Virgin Islands,<sup>1</sup> May 20, 2009.

The government of the US Virgin Islands through the Virgin Islands Board of Public Accountancy Draft Title 27, Virgin Islands Rules and Regulations Chapter 5 is attached as Annexure II, indicating prescribed education for Certified Public Accountants in the Virgin Islands and mandates specifically 150 hours of tertiary education to obtain a license to practice as a Certified Public Accountant.

However, the accounting program offerings do not reflect this requirement. As such, the current accounting degree offering, Bachelor of Arts degree with a major in Accounting (BA-ACC) suffers from several curricular deficiencies that have resulted in decreased enrollment in the BA-ACC program.

Firstly, the current course offerings are outdated, reflecting the trends that were prevalent during the period in which they were initially implemented. The new BBA-ACC program introduces a flexible curriculum that reflects the changed environment and the MACC allows for the required additional 30 credit hours as per legislative requirements, thus ensuring that our students can prepare for various Accounting Certifications such as the Certified Public Accountant (CPA), Certified Management Accountant (CMA), Certified Internal Auditor (CIA), Certified Fraud Examiner (CFE) and other certifications.

Secondly the current BA-ACC program provides for only 124-125 credits. This is lower than what is required by regulation to sit for CPA examinations in a majority of states. Thus, our students are not as prepared as their counterparts who receive the required academic experience in formats similar to the approach we have taken. . The proposed MACC program consists of thirty (30) credits of accounting specific courses and expands the course offering to be consistent with most tertiary level accounting curricula.

In support of this initiative, we point to the fact that our students and community stakeholders have voiced the lack of for training for professional certifications provided within the programs. Moreover current proposed legislation is mandating an updated program to meet accounting educational and

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territorial needs. Thus, in addition to the curricular issues listed above, the MACC program was designed in response to feedback from students, the community and practitioners. External forces influencing the design and implementation of the MACC program include:

1. **Legislation**, Licensing bodies prescribe curriculum contents and mandates a minimum of 150 hours of tertiary education for CPA's.
2. The **External Review** of the Accounting Program at the University of the Virgin Islands May 20, 2009 stated:

**Student concerns**, “”Outdated accounting curriculum-lacking sufficient coverage of “quantitative methods”, “ethics and government”, “accounting information system”, “IT auditing”, “government accounting”, “ international accounting”” “CPA review course not being taught consistently and uniformly”

**Practitioner concerns**: “Graduating accounting students are lacking proper skills and competencies in areas of technical skills (accounting information system, IT auditing, international accounting standards, and governmental accounting) and soft skills (corporate governance, ethics, and communication).”

and the Accounting Program should:

1. Redefine the mission of the Accounting Program by focusing on offering both a bachelor's and master's degree in accounting, with the option of meeting the 150-hour education requirements to serve the workforces in a wider Caribbean.
2. Move toward compliance with ACBSP accreditation standards in the short-term and AACSB accreditation standards in the long-term.
3. Refocus the curriculum from BA to BBA or BS in accounting by reducing the number of general education courses and adding more business and accounting courses.
4. Improve students' technical and soft competencies and skills by adding more specialized courses in quantitative methods, accounting information system, corporate governance and ethics, IT auditing, and communications.
5. Establish foundation courses for the study of an MS in accounting.
6. Help students better prepare for the CPA exam by making available a regular offering of the “CPA Review” course and that this be done by teaming up with CPA review providers to offer a CPA review preparation course for students and CPA candidates in a wider Caribbean.
7. Evaluate the listed accounting electives to afford a wider selection and the addition of courses (Auditing II and Corporate Governance and Ethics)
8. Require a general exit exam for graduating accounting students.
9. Changing the bachelor's degree in accounting from a bachelor's in art (BA) to either a

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bachelor's in business administrative (BBA) or a bachelor's of science in accounting (BS in accounting)

10. Moving the accounting program toward the 150-hour education program, and eventually a master of science in accounting (MS in accounting)
11. Revisit the accounting curriculum by extensively reviewing the topical contents for all accounting courses and structural and pedagogical methods.
12. The existing internship programs neither satisfy their employment needs nor provide adequate on the job training experience for graduating students, primarily because interns often have not completed their senior level specialized accounting courses (taxes, auditing, and accounting information systems). This can also interfere with students' degree plans in taking appropriate courses. The existing internship programs neither satisfy their employment needs nor provide adequate on the job training experience for graduating students, primarily because interns often have not completed their senior level specialized accounting courses (taxes, auditing, and accounting information systems). This can also interfere with students' degree plans in taking appropriate courses.

As the premiere University of this region, it is imperative that the University of the Virgin Islands is on the forefront of addressing these urgent accounting training deficiencies that not only impact our students, but have the potential to impact the entire territory, Accountants play a vital role in the economy.

The University of the Virgin Islands is also developing a partnership with the University of St Marten. Students will complete their first two years of undergraduate studies on St Marten and will then enroll to complete their studies at the UVI. This will make the partnership very attractive to students from St Marten as they will be prepared for Internationally recognized certifications such as Certified Management Accountants and Certified Fraud Examiners which they will be able to complete while at the UVI.

By aligning ourselves with national and international best practices we will be able to extend our market significantly with this new offering.

In preparing this proposal, the recommendations of the international accrediting standards of the Association to Advance Collegiate Schools of Business (AACSB), the highest international accrediting body for collegiate schools of business, the requirements of the current accreditation body the Accreditation Council for Business Schools and Programs (ACBSP) and the External Review of the Accounting Program at the University of the Virgin Islands, May 20, 2009, were considered. According to AACSB standards, the curriculum, learning objectives, assessment processes, and learning

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resources should be reflective of the mission, and goals and objectives of the university. Consistent with this guideline, we used the vision/mission and goals, and core undergraduate business major curriculum set forth for the University of the Virgin Islands.

**SCHOOL or COLLEGE APPROVAL:** This proposal was approved by the following entities within the School of Business:

Graduate Studies Department – School of Business ( 7 for, 0 against, 0 abstaining)	April 15, 2015
School of Business Curriculum Committee ( 6 for, 0 against, 0 abstaining)	April 17, 2015
School of Business Faculty ( 12 for, 0 against, 0 abstaining)	April 17, 2015

### **ADDITIONAL DISCUSSION:**

This document discusses the Masters Degree in Accounting. However, to satisfy the 150 hour rule per legislation the MACC degree will be supplemented by a BBA with a Major in Accounting. The outline of the BBA proposal is attached as the Annex I of this proposal.

Table 1 of Annex I outlines the structure of the new accounting curriculum with a focus on the required accounting competencies. By legislation 150 hours of tertiary education with prescribed course work is required to obtain a license as a Certified Public Accountant. To make the UVI attractive to students seeking careers in accounting the School of Business is proposing a structure that will address this 150 hour requirement and also prepare students for professional exams as provided in the Table 1 of Annex I.

Students will be prepared for the Certified Management Accountant (CMA) certification and the Certified Public Accountant (CPA) certification from their Sophomore Year; they will be able to take the CMA exams starting in their Junior year and complete them in their senior year. For the Certified Fraud Examiner (CFE) certification students will do this preparation in their senior year and be ready to take the exam during the senior year. Students will be prepared to take the CPA and CFA examinations during their Masters Degree depending on the track which they select.

## ASSESSMENT AND STUDENT LEARNING OUTCOMES

The topic assessment is added to the syllabi and this additional discussion provides the motivation for and the necessity of inclusion for program success.

We are proposing a unique method of evaluating SLO's in the Department of Accounting and Finance. SLO's are clearly defined for students entering the profession as Certified Public Accountants, Chartered Financial Analysts and Certified Management Accountants. Other specialized directions also have clearly defined learning outcomes. By design the curricula cater for the learning outcomes for students wishing to pursue professional licensing and certifications.

Clearly articulating the university's mission and goals is the first step to designing an assessment process. The mission and goals become the road map that guides administrators and faculty in the development of student learning outcomes (SLOs) and the types of assessment methods used. The assessment process should routinely examine the university's academic programs in the context of the mission and goals with the expressed intent of improving student learning through continuous improvement of curriculum development and delivery.

Assessment is based on two principles: accountability and continuous improvement. With regard to accountability, "Measures of learning can assure external constituents such as potential students, trustees, public officials, supporters, and accreditors, that the organization meets its goals" (AACSB 2007, p.60). Continuous improvement is an active ongoing process. "By measuring learning the school can evaluate its students' success at achieving learning goals, can use the measures to plan improvement efforts, and (depending on the type of measures) can provide feedback and guidance for individual students" (AACSB 2007, p.60).

*(AACSB White Paper: AACSB International Accreditation Coordination Committee and AACSB International Accreditation Quality Committee, 2007)*

An effective assessment process should address both how and what students learn. It involves developing appropriate student learning outcomes (SLOs) – what students are expected to learn in the degree program – the systematic collection and analysis of data that can be used to determine how well students are achieving those learning outcomes, and the development and implementation of recommendations to improve student learning.

Developing an assessment plan is a six step process.

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- 1) Develop SLOs based on the mission and goals of the university.
- 2) Develop methods for assessing SLOs.
- 3) Identify appropriate areas in the curriculum to collect assessment data and assign data collection responsibility.
- 4) Develop a timetable for collecting and analyzing assessment data.
- 5) Provide recommendations for improving student learning based on analysis.
- 6) Revise curriculum and pedagogy to improve student learning.

Although institutional accountability is one key reason for developing an assessment process, one should not lose sight of the fact that accountability is achieved by using the process to improve student learning. It is, therefore, critical that there be faculty support of assessment since they are directly responsible for what students learn and how they learn.

Accounting Schools are in large part rated by their students success rates in professional exams. The curriculum has been designed with a view to obtaining high scores by students repeating exam topics numerous times throughout the curriculum. For this learning to be effective continuous assessment will be required. To this end it is proposed that the syllabi incorporate all exam topics offered and that the syllabi be cross mapped to the online SLO/"remedial" system.

The WILEY CPA/CMA Excel learning management platform assessment tool will address steps 2 to 4 above for course objectives as defined in the syllabus. The diagnostic tests associated with each SLO will provide the necessary data to carry out steps 5 and 6 to improve the students in classroom experience. To this end we have partnered with the Wiley Company and their CPA/CMA and CFA review systems. These systems provide the program with a unique opportunity to have assessments done routinely and externally bench marked against learning outcomes specified for the professional exams students will take to become a Certified Public Accountant (CPA), Certified Management Accountant (CMA) or Chartered Financial Analyst (CFA). Students will perform an initial diagnostic test after a learning objective is completed in class. This will constitute the initial assessment. Students will then be able to immediately improve their student learning obtained in the classroom should they find that their assessment score for that particular topic is low. Should students not be proficient with a certain SLO the system will immediately address that deficiency by offering a lecture given on the topic by a qualified professor, additional study notes are provided on the particular topic, a follow up assessment quiz is given and the student is provided with flash cards and slides which will help the student master and memorize the topic. Faculty can obtain SLO assessment data on a daily basis or when they have covered a particular learning outcome. This tool will be very useful for routine faculty

student assessment and quality assurance oversight.

An accounting and finance faculty assessment committee will be established that will be responsible for analyzing student learning assessment data obtained from the system in step 4 above, and making recommendations on areas for improvement. The committee should be composed of faculty representatives from each of the business discipline areas as specified for core courses. The assessment process time line will be based on the academic calendar of the University of the Virgin Islands, professional examination testing windows and more specifically at the times when specific topics pertaining to required outcomes are taught.

It is proposed the rubrics attached in Annexe III be used for evaluation and assessment in the classroom to complement the assessment of technical competencies which will be assessed utilizing the WILEY CPA/CMA Excel learning management platform.

Typical Paradigms are as follows:

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<b>Table 1</b> <b>MACC CPA Track</b> <b>Required track courses with integrated concurrent SLO Assessment with Wiley Online</b>		
FALL SEMESTER	SPRING SEMESTER	SUMMER TERM
ACC 5XX Entity Taxation (3) ACC 5XX Business Environment and Concepts CPA Preparation (1)* BUS 5XX Advanced Business Law (3)	BUS 523 Accounting for Planning and Control ACC 5XX Regulation (2)* ACC 5XX – Financial Reporting and Analysis (3) ACC 5XX – Accounting Ethics and Related Regulatory Issues (3)	ACC 5XX Advanced Accounting Information Systems (3) Substitute* <b>CPA Exam Preparation Pre Test Exam – BEC (Exam February)</b> <b>CPA Exam Preparation – Pre Test Exam REG (Exam May)</b>
CC 5XX Financial Accounting and Reporting CPA Preparation (2)* ACC 5XX Advanced Auditing and Assurance Services (3)	<b>CPA Exam Preparation – Pre Test Exam AUD (Exam July)</b> ACC 5XX Auditing CPA Preparation (1)* ACC 5XX Audit and Tax Practice Administration	<b>CPA Exam Preparation – Pre Test Exam FAR (Exam August)</b>

\*Substitutes BUS 525 for ACC 5XX Accounting Information Systems.

**Students take the CPA Exam in the following windows**

January-February

April-May

July-August

October-November

Substitutes ACC 525 for ACC 5XX Accounting Information Systems.

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<b>Table 2</b> <b>Dual Certification MBA/MACC CPA/CMA®/CFA® Track</b> <b>Required track courses with integrated concurrent SLO Assessment with Wiley Online</b>		
FALL SEMESTER	SPRING SEMESTER	SUMMER TERM
BUS 520 Administrative Theories and Practices (3) BUS 521 Quantitative Methods in the Decision Sciences (3) ACC 5XX Business Environment and Concepts CPA Preparation (1)* BUS 5XX Advanced Business Law (3) ACC 5XX Entity Taxation (3)	BUS 522 Financial Administration (3) BUS 523 Accounting for Planning and Control (3) ACC 5XX Regulation (2)* ACC 5XX – Financial Reporting and Analysis (3) ACC 5XX – Accounting Ethics and Related Regulatory Issues (3)	BUS 524 Marketing Management (3) ACC 5XX Advanced Accounting Information Systems (3) *Substitute BUS 527 Operations Management (3) <b>CPA Exam Preparation Pre Test Exam – BEC (Exam February)</b> <b>CPA Exam Preparation – Pre Test Exam REG (Exam May)</b> ACC 5XX Elective (3)
BUS 534 International Business (3) BUS 537 Management Policy and Strategy (3) ACC 5XX Financial Accounting and Reporting CPA Preparation (2)* ACC 5XX Advanced Auditing and Assurance Services (3)	Tax Season <b>CPA Exam Preparation – Pre Test Exam AUD (Exam July)</b> ACC 5XX Auditing CPA Preparation (1)* ACC 5XX Audit and Tax Practice Administration (3) BUS 5XX Elective (3)	BUS 537 Management Policy and Strategy (3) <b>CPA Exam Preparation – Pre Test Exam FAR (Exam August)</b> ACC 5XX Elective (3)

Each student can determine which test window works best since he/she cannot yet start the CPA exam.

### Accounting Electives:

ACC 5XX Forensic Accounting (3)
ACC 5XX Professional Research for Accountants (3)
ACC 5XX International Accounting (3)
ACC 5XX Governmental Accounting (3)
ACC 5XX Taxation Regimes in the Eastern Caribbean States (3)

\*Substitutes BUS 525 for ACC 5XX Accounting Information Systems.

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<b>Table 3</b> <b>MACC CFA® Track</b> <b>Required track courses with integrated concurrent SLO Assessment with Wiley Online</b>		
FALL SEMESTER	SPRING SEMESTER	SUMMER TERM
FIN 5XX Corporate Finance (3) FIN 5XX Equity Valuation (3)  FIN 5XX Portfolio Management and Equity theory (3)  FIN 5XX CFA Exam Preparation Financial Decision Making Level I (1.5)	BUS 523 Accounting for Planning and Control (3)  ACC 5XX Financial Reporting and Analysis (3)  FIN 5XX Finance Ethics and Standards of Professional Conduct (3)  <b>CFA Exam Preparation Pre Test Exam – Level I (Exam February)</b>  FIN 5XX CFA Exam Preparation Financial Decision Making Level II (1.5)	BUS 522 Financial Administration (3)  ACC 5XX Advanced Accounting Information Systems (3)  Substitute*  FIN 5XX Financial Consulting Practice Management (3)  <b>CFA Exam Preparation – Pre Test Exam REG (Exam May)</b>

\*Substitutes BUS 525 for ACC 5XX Accounting Information Systems.

**Students take the CFA Exam in the following windows**

January-February

April-May

July-August

October-November

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<b>Table 4</b> <b>MACC CMA®Track</b> <b>Required track courses with integrated concurrent SLO Assessment with Wiley Online</b>		
FALL SEMESTER	SPRING SEMESTER	SUMMER TERM
<a href="#">BUS 520 Administrative Theories and Practices (3)</a> <a href="#">BUS 521 Quantitative Methods in the Decision Sciences (3)</a> FIN 5XX Ethics for Management Accountants (3) <a href="#">ACC 5XX CMA Exam Preparation Part I Financial Reporting, Planning, Performance and Control (1.5)</a>	<a href="#">BUS 523 Accounting for Planning and Control (3)</a> ACC 5XX – Financial Reporting and Analysis (3) <a href="#">BUS 522 Financial Administration (3)</a> <b>CMA Exam Preparation Pre Test Exam – Part I (Exam February)</b> <a href="#">ACC 5XX CMA Exam Preparation Part II Financial Decision Making (1.5)</a>	ACC 5XX Advanced Accounting Information Systems *Substitute (3) <a href="#">BUS 527 Operations Management (3)</a> <a href="#">BUS 537 Management Policy and Strategy (3)</a> <b>CMA Exam Preparation – Pre Test Part II (Exam May)</b>

\*Substitutes BUS 525 for ACC 5XX Accounting Information Systems.

**Students take the CMA Exam in the following windows**

- January and February
- May and June
- September and October

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**Table 5**  
**MACC General Accounting Track**

FALL SEMESTER	SPRING SEMESTER	SUMMER TERM
<p>ACC 5XX Entity Taxation (3)                      BUS 5XX Advanced Business Law (3)                      ACC 5XX Accounting Elective (3)</p>	<p>BUS 523 Accounting for Planning and Control (3)                      ACC 5XX – Financial Reporting and Analysis (3)                      ACC 5XX – Accounting Ethics and Related Regulatory Issues (3)                      BUS 522 Financial Administration (3)</p>	<p>ACC 5XX Advanced Accounting Information Systems (3)                      *Substitute                      ACC 5XX Accounting Elective (3)                      BUS 537 Management Policy and Strategy (3)</p>

\*Substitutes BUS 525 for ACC 5XX Accounting Information Systems.

**Accounting Electives:**

ACC 5XX Forensic Accounting (3)
ACC 5XX Professional Research for Accountants (3)
ACC 5XX International Accounting (3)
ACC 5XX Advanced Auditing and Assurance Services (3)
ACC 5XX Taxation Regimes in the Eastern Caribbean States (3)

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### RESOURCE PLAN:

The Master's Degree in Accounting Program can commence in the Fall 2016 semester with the current accounting and finance faculty of Mr. Francisco Depusoir, Dr. Dion Gouws, Mr. Vincent Samuel, Mr. Aubrey Washington and the persons who will replace Dr. Eustace Esdaille who will be retiring as well as the Late Professor Keishiro Matsumoto. Part-time instructors will be used as needed for courses that may require industry technical expertise.

Currently all courses in the Finance and Accounting programs are offered within load with minimal video contact. That is with one vacant position and one faculty member on sabbatical. We believe the additional courses and electives can be offered within load by filling the vacancies and offering the CFA Track courses on rotation every two years.

The proposed MACC Program is designed to supplement the new Bachelor of Business Administration B.B.A. with a Major in Accounting. In the implementation of the Program, beginning in Fall 2016, thirteen (13) courses will be added. The incorporation of the SLO tool from Wiley will be integrated into existing systems at no additional costs to the University, SLO topics will be cross listed in the syllabus of each course required for professional preparation. Professional exam course preparation fees will be recovered as a resource fee for courses.

The intention of making these programs available is to increase enrollment. Should this prove successful, the additional financial resources generated will then be used to expand the human resources within the program to continue growth and increase the elective offering.

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The CFA Institute is the administrator of the CFA Program, the CIPM Program, and the Claritas Program.

The CFA Institute as the grantor of the CFA and CIPM designations and the Claritas Investment Certificate.

The curriculum is based on the Candidate Body of Knowledge (CBOK) from the CFA Program.

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The CFA Institute is the administrator of the CFA Program, the CIPM Program, and the Claritas Program.

The CFA Institute as the grantor of the CFA and CIPM designations and the Claritas Investment Certificate.

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**CORE COURSE SYLLABI**

ACC 4XX

SYLLABUS

**TITLE OF THE COURSE**      **ADVANCED AUDITING AND ASSURANCE SERVICES**

**COURSE DESCRIPTION**      A continuation of ACC 442. Study of auditing, the different transaction cycles and accounts of a business; AICPA attestation standards and engagements; AICPA compilation and review standards and engagements; IFAC Code of Ethics for Professional Accountants; IAASB International Standards on Auditing. 3 credits

**PRE-REQUISITES**              ACC 442

**CO-REQUISITES**              None

**COURSE OVERVIEW**

The course covers the practical application of audit procedures to the balance sheet and income statement.

**COURSE SESSIONS**      150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

Upon completion of the course, the students should have attained an understanding of the audit process and should be in a position to apply the Statements on Auditing Standards to profit motive enterprises as well as Federal regulations to different types of Federal audits of not-for-profit organizations.

**CONTENT OUTLINE**

1. Audit of Payroll and Personnel Cycle
2. Audit of the Acquisition Cycle

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3. The Acquisition and Payment Cycle
4. Auditing of Inventory and Warehousing Cycle
5. Auditing of the Capital Acquisition and Repayment Cycle
6. Audit of Cash Balances
7. Completing the Audit
8. Other Audit, Attestation services and Compilation Engagements
9. Contemporary Auditing Issues and Cases

### **TEACHING & LEARNING METHODS**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6) video- and/or web-conferencing (7) distance learning system and strategies.

### **ASSESSMENT**

Assessment will be done through the utilization of external assessment tools available for the professional preparation that are bench marked against outcomes required for CMA, CFA and CMA qualifications. This external assessment tool may be supplemented with internal assessment tools.

### **STUDENT RESPONSIBILITIES**

To ensure maximum learning, students are required to attend and participate in course discussions and, above all, to complete and turn in on time all course assignments.

### **METHOD OF EVALUATION**

Student's final grade and the assessment of the course objectives will be based on (1) class Attendance/participation, (2) discussion forums (3) written/oral case study, (4) exams, (5) presentations, (6) article review and/or research/term papers, (7) course project(s).

### **REQUIRED TEXTBOOK**

## **Masters Degree in Accounting**

Arens, A and Loebbecke, J. (2015). Auditing: An Integrated Approach (7th Edition), Prentice Hall

**BIBLIOGRAPHY** As required.

### **CATALOG CHANGES**

ACC 5XX ADVANCED AUDITING AND ASSURANCE SERVICES. A continuation of ACC 442. Study of auditing the different transaction cycles and accounts of a business; AICPA attestation standards and engagements; AICPA compilation and review standards and engagements; IFAC Code of Ethics for Professional Accountants; IAASB International Standards on Auditing. Prerequisites: Two degree-credit courses in MAT; ACC 302; ACC 442. 3 credits

**BUS 5XX**

**SYLLABUS**

**TITLE OF THE COURSE**      **Advanced Business Law**

**COURSE DESCRIPTION**

Business organizations, including: agency, general partnerships, limited partnerships, corporations, limited liability companies, securities regulations, bankruptcy, surety ship, bailments, real property, wills and trusts, accounting liability. 3 credits

**PRE-REQUISITES**              BUS 351

**CO-REQUISITES**              None

**COURSE OVERVIEW**

This course is a continuation of Business Law I and deals with topics covered in the CPA exam that are not covered in Business Law I.

**COURSE SESSIONS**              150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

**Upon completion of this course the student will be able to:**

1. Explain intellectual property rights.
2. Describe how sales and lease contracts are formed.
3. Determine title and risk of loss in a sales or lease contract.
4. Identify when a sales or lease contract has been performed or breached.
5. List the key elements of negotiability and transferability.

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6. Explain the rights and liabilities of parties to a negotiable instrument.
7. Describe the major checking and e-money transactions.
8. Discuss the creation, perfection and priority of secured transactions.
9. Distinguish between the different chapters of bankruptcy.
10. Identify the advantages and disadvantages of sole proprietorships and partnerships.
11. Form a corporation and arrange financing.
12. Identify the advantages and disadvantages of a limited liability companies and limited liability partnerships.
13. List the major antitrust laws.
14. Describe the laws, remedies and defenses in employment discrimination cases.
15. Discuss the major aspects of estate planning.
16. Apply an international perspective to business law.

### **CONTENT OUTLINE**

To Be Determined

### **TEACHING & LEARNING METHODS**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6) video- and/or web-conferencing (7) distance learning system and strategies.

### **ASSESSMENT**

Assessment will be done through the utilization of external assessment tools available for the professional preparation that are bench marked against outcomes required for CMA, CFA and CPA qualifications. This external assessment tool may be supplemented with internal assessment tools.

### **STUDENT RESPONSIBILITIES**

To ensure maximum learning, students are required to attend and participate in course discussions and, above all, to complete and turn in on time all course assignments.

**METHOD OF EVALUATION**

Student's final grade and the assessment of the course objectives will be based on (1) class Attendance/participation, (2) discussion forums (3) written/oral case study, (4) exams, (5) presentations, (6) article review and/or research/term papers, (7) course project(s).

**REQUIRED TEXTBOOK**

*Clarkson, M. (2012). West's Business Law, 12th Edition. Thomson/South-Western.*

**BIBLIOGRAPHY** As required.

BUS 5XX ADVANCED BUSINESS LAW. This course further explores legal topics in business organizations, including: agency, general partnerships, limited partnerships, corporations, limited liability companies, securities regulations, bankruptcy, surety ship, bailments, real property, wills and trusts, accounting liability. Prerequisite BUS 351 or equivalent. 3 credits

**SYLLABUS**

**ACC 5XX**

**TITLE OF THE COURSE**      Entity Taxation

**COURSE DESCRIPTION**

Application of federal tax provisions and administrative rules common as it applies to rules specific to corporations and pass-through entities. 3 credits

**PRE-REQUISITES**              ACC 302, ACC 315

**CO-REQUISITES**              None

**COURSE OVERVIEW**

This course is designed for the student who desires a technical understanding of corporate, partnership and other pass through entities. Students who anticipate sitting the CPA exam or pursuing careers in taxation should take this course.

**COURSE SESSIONS**    150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

1. Upon completion of this course the student will be able to:
2. Analyze corporate and pass through entity transactions to determine the tax consequences.
3. Perform tax research and prepare tax memorandums.

**CONTENT OUTLINE**

**Understanding Federal Tax Law**

Sources of Tax Law

Tax Research

Tax Planning

**Corporations and S Corporations**

Introduction to Income Taxation

Organization and Transfers to Corporations

Capital Structure

Earnings and Profits and Dividend

Stock Redemptions and Liquidations

Accumulated Earnings and Personal Holding company Tax

Corporate Reorganizations

Consolidated Tax Returns

Taxation of International Transactions

**Partnerships**

Partnership Formation

Partnership Basis

Distribution, Liquidations and Terminations

Other Pass through entities

**TEACHING & LEARNING METHODS**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6) video- and/or web-conferencing (7) distance learning system and strategies.

**STUDENT RESPONSIBILITIES**

To ensure maximum learning, students are required to attend and participate in course discussions and, above all, to complete and turn in on time all course assignments.

## **Masters Degree in Accounting**

### **METHOD OF EVALUATION**

Student's final grade and the assessment of the course objectives will be based on (1) class Attendance/participation, (2) discussion forums (3) written/oral case study, (4) exams, (5) presentations, (6) article review and/or research/term papers, (7) course project(s).

### **ASSESSMENT**

Assessment will be done through the utilization of external assessment tools available for professional preparation and bench marked against outcomes required for CMA, CFA and CMA qualifications. This external assessment may be supplemented with internal assessment tools.

**REQUIRED TEXTBOOK** Hoffman, W.H., Raabe, A.W., Smith, J.E. And Maloney, D.M. (2015). Corporations, Partnerships, Estates & Trusts. South-Western College Publishing.

**BIBLIOGRAPHY** As required.

### **CATALOG CHANGES**

5XX ENTITY TAXATION - Application of federal tax provisions and administrative rules common as it applies to rules specific to corporations and pass-through entities. Prerequisites: ACC 302; ACC 315.

3 credits

**ACC 5XX**

**SYLLABUS**

**TITLE OF THE COURSE**    **ACC 5XX Accounting Information Systems**

**COURSE DESCRIPTION**

This course provides the theory and application of accounting information systems. It shows how developments as the Internet, electronic commerce, EDI, databases, and artificial intelligence have fundamentally transformed the way organizations conduct their business activities changed the way that businesses account for the results of those activities. 3 credits

**PRE-REQUISITES**    ACC 201 & IST 201

**CO-REQUISITES**    None

**COURSE OVERVIEW**

This course is designed to familiarize the students with accounting data is maintained in computer systems and its impact on internal controls and the auditing process.

**COURSE SESSIONS**    150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

Upon successful completion of this course, the student will be able to understand the following key concepts:

1. The business activities performed in the five major business cycles as well as the flow of accounting data and information in those systems
2. The collection and processing of data about those business activities
3. The use of the latest information technology (IT) developments to improve the efficiency and effectiveness of business activities

## **Masters Degree in Accounting**

4. The development, implementation, and maintenance of accounting information systems (AIS)
5. Internal control objectives and the effects of IT on these objectives
6. Fundamental concepts of data base technology and its effect on AIS
7. The design of an AIS to provide the information needed to make key decisions in each business cycle
8. The tools of AIS work, such as data flow diagrams on flow charting

### **CONTENT OUTLINE**

#### **Part I Conceptual Foundations of Accounting Information Systems**

Accounting Information Systems: An Overview

Overview of Business Processes

Systems Development and Documentation Techniques

Relational Databases

#### **Part II Control and Audit of Accounting Information Systems**

Computer Fraud and Abuse

Control and Accounting Information Systems

Information Systems Controls for Systems Reliability–Part 1: Information Security

Information Systems Controls for System Reliability–Part 2: Confidentiality, Privacy, Processing Integrity and Availability

Auditing Computer-Based Information Systems

#### **Part III Accounting Information Systems Applications**

The Revenue Cycle: Sales and Cash Collections

The Expenditure Cycle: Purchasing and Cash Disbursements

The Production Cycle

The Human Resources Management and Payroll Cycle

General Ledger and Reporting System

Database Design Using the REA Data Model

Implementing an REA Model in a Relational Database

Special Topics in REA Modeling

**Part IV the Systems Development Process**

Introduction to Systems Development and Systems Analysis

AIS Development Strategies

Systems Design, Implementation, and Operation

**TEACHING & LEARNING METHODS**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6) video- and/or web-conferencing (7) distance learning system and strategies.

**ASSESSMENT**

Assessment will be done through the utilization of external assessment tools available for the professional preparation that are bench marked against outcomes required for CMA, CFA and CMA qualifications. This external assessment tool may be supplemented with internal assessment tools.

**STUDENT RESPONSIBILITIES**

To ensure maximum learning, students are required to attend and participate in course discussions and, above all, to complete and turn in on time all course assignments.

**METHOD OF EVALUATION**

Student's final grade and the assessment of the course objectives will be based on (1) class Attendance/participation, (2) discussion forums (3) written/oral case study, (4) exams, (5) presentations, (6) article review and/or research/term papers, (7) course project(s).

**REQUIRED TEXTBOOK**

Marshall, B. R. & Steinbart, P. J. (2015). Accounting Information Systems. (8th Ed.). Prentice Hall

**BIBLIOGRAPHY** As required.

**CATALOG CHANGES**

ACC 5XX ADVANCED ACCOUNTING INFORMATION SYSTEMS This course addresses computerized accounting information systems, focusing on principles and problems of accounting systems design, reporting objectives, management needs, transaction trails, documentation, security, internal controls, and integration of accounting systems in software evaluation of alternative processing approaches and management control and reports are covered. (Substitute of BUS 525) Coursework also prepares students interested in pursuing the Certified Fraud Examiner (CFE) credential. Prerequisite: ACC 201 or equivalent 3 credits

**ACC 5XX  
SYLLABUS**

**TITLE OF THE COURSE**      PROFESSIONAL RESEARCH FOR ACCOUNTANTS

**COURSE DESCRIPTION**

This course examines professional research skills critical in the accounting profession. Students identify research problems and authoritative sources, develop search criteria, gather and evaluate data, and formulate conclusions using a real-world case study approach in the areas of financial accounting, tax and audit. Students prepare a written report of their research and findings, and present recommendations. 3 credits

**PRE-REQUISITES**      ACC 302

**CO-REQUISITES**      None

**COURSE OVERVIEW**

This course is intended to serve as the research component to a professional accounting degree program. This course introduces professional and scientific research in accounting. The primary emphasis of the course is on developing skills for conducting research and comprehending research output in an applied and professional accounting context. This is achieved through the use of an existing research papers in accounting that have real world relevance.

**COURSE SESSIONS**      150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

After completing the course you should be able to:

1. Understand and summarize academic accounting research papers,
2. Source accounting standards and apply them to various accounting and tax situations,
3. Prepare and conduct empirical archival research, and
4. Recognize the value and limits in research for the professional practice of accounting.

**CONTENT OUTLINE**

Current Tax, Audit and Accounting Topics will be selected for Research and Class discussion.

**TEACHING & LEARNING METHODS**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6) video- and/or web-conferencing (7) distance learning system and strategies.

**ASSESSMENT**

Assessment will be done through the utilization of external assessment tools available for the professional preparation that are bench marked against outcomes required for CMA, CFA and CMA qualifications. This external assessment tool may be supplemented with internal assessment tools.

**STUDENT RESPONSIBILITIES**

To ensure maximum learning, students are required to attend and participate in course discussions and, above all, to complete and turn in on time all course assignments.

**METHOD OF EVALUATION**

Student's final grade and the assessment of the course objectives will be based on (1) class Attendance/participation, (2) discussion forums (3) written/oral case study, (4) exams, (5) presentations, (6) article review and/or research/term papers, (7) course project(s).

**REQUIRED TEXTBOOK**

The **recommended textbooks** for the course are:

Pyrczak, F. (2012). Evaluating Research in Academic Journals (5th Edition). Pyrczak Publishing.

Revsine, L. (2011). Financial Reporting and Analysis. McGraw-Hill/Irwin.

**BIBLIOGRAPHY** As required.

**CATALOG CHANGES**

ACC 5XX PROFESSIONAL RESEARCH FOR ACCOUNTANTS This course examines professional research skills critical in the accounting profession. Students identify research problems and authoritative sources, develop search criteria, gather and evaluate data, and formulate conclusions using a real-world case study approach in the areas of financial accounting, tax and audit. Students prepare a written report of their research and findings, and present recommendations. Prerequisite: ACC 301. 3 credits

**ACC 5XX  
SYLLABUS**

**TITLE OF THE COURSE**      **Forensic Accounting**

**COURSE DESCRIPTION**

This course examines the theories and practices used in the examination and investigation of financial crimes. It provides a solid foundation for building skills in forensic accounting techniques, including gathering, interpreting, and documenting evidence. In this course the student will examine the investigative techniques used by accountants, auditors, fraud examiners, and white collar crime investigators to conduct forensic examinations as well as the common schemes and techniques used to commit fraud. The skills acquired in this course will enable the student to detect, investigate, document, and prevent fraud, while introducing them to the many professional opportunities available in the area of fraud examination, while working towards the Certified Fraud Examiner (CFE) credential.

3 credits

**PRE-REQUISITES**      ACC 201 and/or CJU 110

**CO-REQUISITES**      None

**COURSE OVERVIEW**

This course explores the forensic accountant's role in today's economy. Topics covered include fraud detection and fraud investigation techniques, lost profits analyses, and various types of litigation support services. By the end of the course students are able to understand both the pervasiveness and the causes of fraud and white-collar crime in our society, examine the types of fraud and fraud schemes that affect business enterprises, explore methods of fraud detection and prevention, and increase their ability to recognize potential fraudulent situations. This is a three-credit course, consisting of four (4) sections. Sections One: Financial Transaction and Fraud Schemes, Section Two: The Law Related to Fraud, Section Three: Investigation, and Section Four: Criminology and Ethics. After this course, the students will

**COURSE SESSIONS**      150 minutes of classroom time or equivalent per week.

**CONTENT OUTLINE**

## **Masters Degree in Accounting**

Best practices used by forensic accountants, including investigative techniques, standards of proof, and report format used to support their conclusions.

Types of research and the wide array of investigations that forensic accountants are customarily engaged to conduct.

Various roles undertaken by forensic accountants, as well as their requirements and certifications.

Differentiate roles and responsibilities of the financial statement auditor and the forensic investigator.

The “red flags” used by forensic accountants to detect fraud.

Objectives of the forensic accountant called in as part of the fraud investigation team.

Practice of “professional skepticism.”

Fraudulent schemes commonly encountered by the forensic accountant.

Planning of a forensic investigation by gathering and documenting evidence, including cases where there is known or suspected fraud.

Discussion on the professional ethical responsibilities of the forensic accountant and development of appropriate recommendations or strategies for resolving potential ethical dilemmas.

Identification of internal controls or other methods that can be used to help prevent fraud.

### **TEACHING & LEARNING METHODS**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6) video- and/or web-conferencing (7) distance learning system and strategies.

### **STUDENT RESPONSIBILITIES**

To ensure maximum learning, students are required to attend and participate in course discussions and, above all, to complete and turn in on time all course assignments.

### **METHOD OF EVALUATION**

Student’s final grade and the assessment of the course objectives will be based on (1) class Attendance/participation, (2) discussion forums (3) written/oral case study, (4) exams, (5) presentations, (6) article review and/or research/term papers, (7) course project(s).

### **REQUIRED TEXTBOOK**

Association of Certified Fraud Examiners Manual (CD). Association of Certified Fraud Examiners: [www.acfe.com](http://www.acfe.com).

Hopwood, W. and Leiner, J. (2011). Forensic Accounting and Fraud Examination. McGraw-Hill Companies, Inc.

**BIBLIOGRAPHY**      *AS REQUIRED.*

**CATALOG CHANGES**

ACC 5XX FORENSIC ACCOUNTING This course focuses on federal legislation related to fraud examinations, U.S. Federal Rules of Civil and Criminal Procedure, and the U.S. Federal Rules of Evidence, laws preserving rights of individuals suspected of committing fraud, laws governing civil and criminal prosecutions, admittance of evidence and testimony of expert witnesses, how allegations of fraud should be investigated to meet requirements of civil and/or criminal court procedures, the nature of occupational fraud and how it is committed, actions to detect it and procedures to deter it and includes discussion of procedures used in forensic accounting examinations and reasons behind using these procedures. Coursework prepares students interested in earning the Certified Fraud Examiner (CFE) credential. (Also listed as ACC 4XX Forensic Accounting). Prerequisite ACC 201 or equivalent.

3 credits

**FIN 5XX  
SYLLABUS**

**Title of the course**    **Finance Ethics and Standards of Professional Conduct**

**Course description**    This course presents a framework for ethical conduct in the investment profession by focusing on the CFA Institute code of ethics and standards of professional conduct, the CFA Institute Research Objectivity Standards as well as the Global Investment Performance Standards. 3 credits

**PRE-REQUISITES**    To be announced with each topic.

**CO-REQUISITES**    None

**COURSE OVERVIEW**

The course expands upon the purpose and scope of each standard, presents recommended procedures for compliance, and provides examples of the standard in practice. Specific policies and procedures designed to create a research environment in which conflicts of interest and opportunities for ethical lapses are minimized and disclosed is presented. Cases are discussed throughout the course.

**COURSE SESSIONS**            150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

To provide the student with a understanding of ethical conduct in the investment profession.

**CONTENT OUTLINE**

Discussions on topics relevant to ethics in the financial services and financial consulting industry.

**TEACHING & LEARNING METHODS**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6) video- and/or web-conferencing (7) distance learning system and strategies.

**ASSESSMENT**

Assessment will be done through the utilization of external assessment tools available for the

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professional preparation that are bench marked against outcomes required for CMA, CFA and CPA qualifications. This external assessment tool may be supplemented with internal assessment tools.

### **STUDENT RESPONSIBILITIES**

To ensure maximum learning, students are required to attend and participate in course discussions and, above all, to complete and turn in on time all course assignments.

### **METHOD OF EVALUATION**

Student's final grade and the assessment of the course objectives will be based on (1) class Attendance/participation, (2) discussion forums (3) written/oral case study, (4) exams, (5) presentations, (6) article review and/or research/term papers, (7) course project(s).

### **REQUIRED TEXTBOOK**

Code of Ethics and Standards of Professional Conduct (effective 1 July 2014)  
*Codes, Standards, and Position Papers*, Code of Ethics and Standards of Professional Conduct

**BIBLIOGRAPHY** AS REQUIRED.

### **CATALOG CHANGES**

FIN 5XX FINANCE ETHICS AND STANDARDS OF PROFESSIONAL CONDUCT This course presents a framework for ethical conduct in the investment profession by focusing on the CFA Institute Code of Ethics and Standards of Professional Conduct, the CFA Institute Research Objectivity Standards as well as the Global Investment Performance Standards (GIPS®). The course expands upon the purpose and scope of each standard, presents recommended procedures for compliance, and provides examples of the standard in practice. Specific policies and procedures designed to create a research environment in which conflicts of interests and opportunities for ethical lapses are minimized and disclosed is presented. Cases are discussed throughout the course. 3 credits

**ACC 5XX  
SYLLABUS**

**TITLE OF THE COURSE**      **Selected Topics in Accounting.**

**COURSE DESCRIPTION**      An elective course, designed for graduate students in accounting. This course Includes areas of special interest in accounting. Individual topics will be announced at the beginning of each semester. May be repeated for credit under varying topics.      3 credits

**PRE-REQUISITES**      To be announced with each topic.

**CO-REQUISITES**      None

**COURSE OVERVIEW**

To be determined

**COURSE SESSIONS**      150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

To be Determined

**CONTENT OUTLINE**

To Be Determined

**TEACHING & LEARNING METHODS**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6) video- and/or web-conferencing (7) distance learning system and strategies.

**STUDENT RESPONSIBILITIES**

To ensure maximum learning, students are required to attend and participate in course discussions and, above all, to complete and turn in on time all course assignments.

**METHOD OF EVALUATION**

Student's final grade and the assessment of the course objectives will be based on (1) class

## **Masters Degree in Accounting**

Attendance/participation, (2) discussion forums (3) written/oral case study, (4) exams, (5) presentations, (6) article review and/or research/term papers, (7) course project(s).

### **REQUIRED TEXTBOOK**

To Be Determined

**BIBLIOGRAPHY**     *AS REQUIRED.*

### **CATALOG CHANGES**

ACC 5XX SELECTED TOPICS IN ACCOUNTING. An elective course, designed for graduate students in accounting. This course Includes areas of special interest in accounting. Individual topics will be announced at the beginning of each semester. May be repeated for credit under varying topics. 3 credits

**ACC 5XX  
SYLLABUS**

**TITLE OF THE COURSE** Taxation Regimes in the Eastern Caribbean States

**COURSE DESCRIPTION** The course looks at the tax systems in the Eastern Caribbean States in terms of their tax structures, revenues and incentives. 3 credits

**PRE-REQUISITES** To be announced with each topic.

**CO-REQUISITES** None

**COURSE OVERVIEW**

Differences in tax legislation and compliance requirements are analyzed across the Eastern Caribbean states with a focus on requirements for compliance by accounting and tax professionals.

**COURSE SESSIONS** 150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

The objective is to expose students to the Eastern Caribbean States tax systems and compare taxation in the different states.

**CONTENT OUTLINE**

1. Tax Burdens
2. Taxation of Income
3. Taxation of Consumption
4. Property Taxation
5. Import Tariffs

**TEACHING & LEARNING METHODS**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6) video- and/or web-conferencing (7) distance learning system and strategies.

**STUDENT RESPONSIBILITIES**

To ensure maximum learning, students are required to attend and participate in course discussions and, above all, to complete and turn in on time all course assignments.

**METHOD OF EVALUATION**

Student's final grade and the assessment of the course objectives will be based on (1) class Attendance/participation, (2) discussion forums (3) written/oral case study, (4) exams, (5) presentations, (6) article review and/or research/term papers, (7) course project(s).

**REQUIRED TEXTBOOK**

Notes and surveys will be provided by instructor.

**BIBLIOGRAPHY**     *AS REQUIRED.*

**CATALOG CHANGES**

ACC 5XX TAXATION REGIMES IN THE EASTERN CARIBBEAN STATES The course looks at the tax systems in the Eastern Caribbean States in terms of their tax structures, revenues and incentives. 3 credits

**ACC 5XX  
SYLLABUS**

**TITLE OF THE COURSE** Financial reporting and analysis

**COURSE DESCRIPTION** The importance and use of financial statement information in areas such as analysis of credit, equity investment, industry and competitors, analysis of mergers and acquisitions and the firm's strategy in communicating information to capital markets. *3 credits*

**PRE-REQUISITES** ACC 440, ACC 302 and FIN 301

**CO-REQUISITES** None

**COURSE OVERVIEW**

The course deals with the analysis of decision problems under uncertainty, partial information, risk and competition. The course appraises the role of financial reporting in operating, financing, and investing decisions. Students learn to develop appropriate skills in the area of financial statement analysis.

**COURSE SESSIONS** 150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

Upon completion of this course, students will be able to:

Evaluate financial statements to determine the creditworthiness of a firm.

Use financial statements to evaluate the profitability of a firm.

Utilize financial statements to evaluate the market strategy of the firm and the quality of its management.

Understand earnings management

Forecast the future income and cash flow of the firm.

Evaluate the quality of financial information.

**CONTENT OUTLINE**

Financial Statement Information

Tools of Financial Statement Analysis

Accounting-based Valuation Techniques

Advanced Accounting Analysis

**TEACHING & LEARNING METHODS**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6) video- and/or web-conferencing (7) distance learning system and strategies.

**ASSESSMENT**

Assessment will be done through the utilization of external assessment tools available for the professional preparation that are bench marked against outcomes required for CMA, CFA and CMA qualifications. This external assessment tool may be supplemented with internal assessment tools.

**STUDENT RESPONSIBILITIES**

To ensure maximum learning, students are required to attend and participate in course discussions and, above all, to complete and turn in on time all course assignments.

**METHOD OF EVALUATION**

Student's final grade and the assessment of the course objectives will be based on (1) class Attendance/participation, (2) discussion forums (3) written/oral case study, (4) exams, (5) presentations, (6) article review and/or research/term papers, (7) course project(s).

**REQUIRED TEXTBOOK**

Wahlen, J.P. Baginski, S.P. and Bradshaw, M. (2015). Financial Reporting, Financial Statement Analysis, and Valuation: A Strategic Perspective. (7<sup>th</sup> Edition (denoted WBB)). Thomson South-Western.

**BIBLIOGRAPHY**      *AS REQUIRED.*

**CATALOG CHANGES**

ACC 5XX FINANCIAL REPORTING AND ANALYSIS The importance and use of financial statement information in areas such as analysis of credit, equity investment, industry and competitors, analysis of mergers and acquisitions and the firm's strategy in communicating information to capital markets. *Prerequisites: ACC 440; ACC 302; FIN 301.* *3 credits*

**FIN 5XX  
SYLLABUS**

**TITLE OF THE COURSE**      Equity Valuation

**COURSE DESCRIPTION**      The course analyses companies from a fundamental perspective in order to derive an intrinsic value for stock. 3 credits

**PRE-REQUISITES**              To be announced with each topic.

**CO-REQUISITES**              None

**COURSE OVERVIEW**            Current topics in equity valuation will be discussed and analyzed with a view to determining the intrinsic value of corporate stock.

**COURSE SESSIONS**            150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

By the end of this course students should be able to:

1. Understand and execute various valuation models.
2. Analyze financial statements and extract relevant information.
3. Recognize the limitations as well as benefits of valuation models.
4. Acquire good financial research skills.
5. Demonstrate good financial communication skills.

**CONTENT OUTLINE**

Fundamental analysis.

Determination of growth.

Discount cash flows models including dividend discount models.

Free cash flow models and residual income models.

Relative valuation models including price-earnings and price-book multiples.

Valuation of private companies.

Estimating the discount rate.

Mergers and acquisitions.



**ACC 5XX**  
**SYLLABUS**

**TITLE OF THE COURSE** International Accounting

**COURSE DESCRIPTION**

This course examines the accounting process in the context of the global business environment. It ties the practice of international accounting to the management of international enterprises and discusses the key factors that influence accounting standards and practices in different countries. It also examines how the key factors influence the harmonization of accounting standards worldwide.

3 credits

**PRE-REQUISITES** ACC 302

**CO-REQUISITES** None

**COURSE OVERVIEW**

Technology has transformed the world into a global business environment. This globalized business environment forces accountants to become familiar with country specific accounting standards as well as the international standards that attempt to harmonize the variety of standards across countries.

**COURSE SESSIONS** There will be 150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

Upon completion of this course the student will be able to:

1. Examine the factors that influence how and why firms get involved in international business
2. Identify the role of accounting in a firm's global strategy
3. Analyze the major factors influencing the development of accounting information and disclosure worldwide
4. Examine the accounting standards and standard-setting process of the major countries
5. Classify international accounting systems
6. Compare the practice and governance of accounting across countries
7. Analyze the approaches to preparing the principal financial statements across major country groups
8. Examine the development of "harmonization" of accounting practice and standards between FASB and the IASB.
9. Compare and contrast selected FAS, IAS and IFRS

10. Examine the issues surrounding foreign currency transactions

**CONTENT OUTLINE**

International Dimensions of Accounting and Control

- International Development of Accounting
- Differences in Accounting Systems Internationally
- Accounting Aspects of International Business
- Survey of the Field of International Accounting

International Business and Multinational Strategy

- Global Corporate Strategy
- Trade and Investment Patterns
- Principal Participants in Global Business

Accounting Systems in a Global Environment

- Environmental Influences on Business Management
- Environmental Influences on Accounting
- Accountability of Multinational Enterprises
- International Pressures for Accounting Change

International Patterns of Accounting Development

- Classification of Accounting and Reporting Systems
- Purposes of Classification of Accounting Systems
- Cultural Influences on Accounting Development
- Culture and Societal Values and Accounting

Comparative International Accounting Systems and Practices

- Accounting in the United States
- Accounting in the United Kingdom
- Accounting in Europe
- Accounting in Latin America
- Accounting in Asian Countries
- Accounting in Japan

Accounting Harmonization and Disclosure

- Pressures for Harmonization
- Issues in Accounting Harmonization
- Costs of Harmonization
- Government Involvement

International Financial Reporting

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The Conceptual Approach  
Consolidated Financial Statements  
Funds and Cash Flow Statements  
Joint-Venture Accounting  
Intangible Assets and Goodwill  
Research and Development

Foreign Currency Transactions and Foreign Currency Derivatives

Foreign Exchange  
Foreign Currency Transactions  
Accounting for Foreign Currency Derivatives  
Introduction to Forward Contracts  
Translation of Foreign Currency Financial; Statements

Comparative International Analysis of Financial Statements

Accounting Differences and Financial Statement Analysis  
International Perspective on Earnings Measurement  
Accounting Differences and the Stock Market  
Report Disclosures  
Frequency and Timeliness of Reporting

### **TEACHING & LEARNING METHODS**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6) video- and/or web-conferencing (7) distance learning system and strategies.

### **ASSESSMENT**

Assessment will be done through the utilization of external assessment tools available for the professional preparation that are bench marked against outcomes required for CMA, CFA and CPA qualifications. This external assessment tool may be supplemented with internal assessment tools.

### **STUDENT RESPONSIBILITIES**

To ensure maximum learning, students are required to attend and participate in course discussions and, above all, to complete and turn in on time all course assignments.

### **METHOD OF EVALUATION**



**FIN 5XX  
SYLLABUS**

**TITLE OF THE COURSE**      **Financial Consulting Practice Management.**

**COURSE DESCRIPTION**      This course examines marketing, prospecting, sales, and time management techniques that may be used in the typical financial advisory firm.      3 credits

**PRE-REQUISITES**

**CO-REQUISITES**      None

**COURSE OVERVIEW**

Students will be exposed to modern day practice management techniques commonly encountered in the financial planning and investment advisory businesses.

**COURSE SESSIONS**      150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

To provide the student with tools and techniques needed to effectively manage the professional consulting firm.

**CONTENT OUTLINE**

1. Marketing of the professional practice.
2. Prospecting clients.
3. Contracting services and agreements.
4. Time management techniques.
5. Managing the staff.
6. Client and regulatory authority interaction, documentation and reporting requirements.
7. Franchising and partnering opportunities.
8. Software tools.
9. Succession planning.

**TEACHING & LEARNING METHODS**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6)



**ACC 5XX  
SYLLABUS**

**TITLE OF THE COURSE**      **Audit and Tax Practice Administration.**

**COURSE DESCRIPTION**      This course introduces the student to the business and management aspects of the audit and tax practice administration. 3  
credits

**PRE-REQUISITES**              ACC 442, ACC 315

**CO-REQUISITES**              None

**COURSE OVERVIEW**

The primary goal of this course is to help students understand the day to day aspects of managing and running an audit and tax practice. This course provides an understanding of marketing the business, pricing services, dealing with audit and tax clients, the peer review system, continuing professional education, certifications as well as interaction with regulatory authorities. Software tools utilized in the practice are discussed. Typical cases and solutions are analyzed.

**COURSE SESSIONS**              150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

1. Marketing the tax and auditing business.
2. Staffing the office and managing professional personnel.
3. Pricing professional services.
4. Client interaction and management.
5. Professional client representation and interacting with professional bodies and authorities.
6. Getting the practice ready for peer review.
7. Software and research tools available for the tax practice.
8. Software and research tools available for the audit practice.
9. Recognize when a challenge to one's professional ethics is present and determine the appropriate response to the challenge.

**CONTENT OUTLINE**

Tax Services.

Auditing Services.

Accounting Services.

Assurance and consulting Services.

**TEACHING & LEARNING METHODS**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6) video- and/or web-conferencing (7) distance learning system and strategies.

**STUDENT RESPONSIBILITIES**

To ensure maximum learning, students are required to attend and participate in course discussions and, above all, to complete and turn in on time all course assignments.

**METHOD OF EVALUATION**

Student's final grade and the assessment of the course objectives will be based on (1) class Attendance/participation, (2) discussion forums (3) written/oral case study, (4) exams, (5) presentations, (6) article review and/or research/term papers, (7) course project(s).

**REQUIRED TEXTBOOK**

Current materials to be provided by instructor/practitioner.

**BIBLIOGRAPHY** AS REQUIRED.

**CATALOG CHANGES**

ACC 5XX AUDIT AND TAX PRACTICE ADMINISTRATION. This course introduces the student to the business and management aspects of the audit and tax practice. Prerequisites: ACC 442; ACC 315.

3 credits

**FIN 5XX  
SYLLABUS**

**TITLE OF THE COURSE**                      **Corporate Finance**

**COURSE DESCRIPTION** This course involves a study of the major corporate finance and financial management theories, strategies, processes and functions. Topics include the finance function, concepts of sources and uses of funds, working capital management policy, capital structure policy and implementation, capital budgeting, the cost of capital and the process by which firms can create value for their/ shareholders. 3 credits

**PRE-REQUISITES**                              FIN 301

**CO-REQUISITES**                              None

**COURSE OVERVIEW**

The primary goal of this course is to help students understand the theory and practice of corporate finance. This course provides an understanding of finance to determine the general framework for valuation including, as special cases, valuation of stocks and bonds, and evaluation of investment opportunities by looking at Basic concepts of risk and return and identification of opportunity cost of capital and why companies behave the way they do, and how financial managers evaluate financial aspects to achieve the goal of maximizing shareholder wealth.

**COURSE SESSIONS**                              150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

1. Assess the role of finance in a corporate structure and the functions of financial markets.
2. Apply present value concepts in capital investments and valuation of common stocks.
3. Justify the relationship between bond prices and interest rates.
4. Explain capital investment process and apply investment measurements used in project decision making.
5. Evaluate the effects of risk and return as it relates to cost of capital and capital budgeting decisions.
6. Examine portfolio theory and capital asset pricing model.
7. Assess and apply the concept of market efficiency.
8. Establish how companies decide on dividend payouts and its implications.
9. Compare and contrast between operating leverage and financial leverage.

## **Masters Degree in Accounting**

10. Illustrate the influence of taxes on the choice of capital structure.
11. Solve financial ratios and interpret financial results within a competitive environment.
12. Develop financial forecasts, cash budgets and evaluate the financial planning process.

### **CONTENT OUTLINE**

Role of finance in a corporate structure and the functions of financial markets.

Risk and Return.

Present values.

Common and Preferred Stock Valuation.

Capital Budgeting.

Capital Asset Pricing Model.

Modern Portfolio Theory.

Market Efficiency.

Dividend Policies.

Leverage.

Capital Structure.

Financial Ratios.

Forecasts and Financial Planning

### **TEACHING & LEARNING METHODS**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6) video- and/or web-conferencing (7) distance learning system and strategies.

### **ASSESSMENT**

Assessment will be done through the utilization of external assessment tools available for the professional preparation that are bench marked against outcomes required for CMA, CFA and CMA qualifications. This external assessment tool may be supplemented with internal assessment tools.

### **STUDENT RESPONSIBILITIES**

To ensure maximum learning, students are required to attend and participate in course discussions and, above all, to complete and turn in on time all course assignments.

**METHOD OF EVALUATION**

Student's final grade and the assessment of the course objectives will be based on (1) class Attendance/participation, (2) discussion forums (3) written/oral case study, (4) exams, (5) presentations, (6) article review and/or research/term papers, (7) course project(s).

**REQUIRED TEXTBOOK**

Brealey, R. A., Myers, S. C. & Allen, F. (2011). *Principles of Corporate Finance, Concise Edition*, (2nd ed.). New York, NY: McGraw-Hill Irwin.

**BIBLIOGRAPHY AS REQUIRED.**

**CATALOG CHANGES**

FIN 5XX CORPORATE FINANCE This course involves a study of the major corporate finance and financial management theories, strategies, processes and functions. Topics include the finance function, concepts of sources and uses of funds, working capital management policy, capital structure policy and implementation, capital budgeting, the cost of capital and the process by which firms can create value for their/ shareholders. Prerequisite: FIN 301 3 credits

**FIN 5XX  
SYLLABUS**

<b><u>TITLE OF THE COURSE</u></b>	Portfolio Management and Equity theory
<b><u>COURSE DESCRIPTION</u></b>	This course is an in-depth study of the funds management theory and practice. 3 credits
<b><u>PRE-REQUISITES</u></b>	To be announced with each topic.
<b><u>CO-REQUISITES</u></b>	None

**COURSE OVERVIEW**

Students will first develop a strong theoretical knowledge of asset pricing, market efficiency and funds management. Students will then be exposed to the managed funds industry and be required to apply their theoretical knowledge to understand the process of developing, managing and evaluating these assets. In addition, students will practically develop an Investment Policy Statement (or a Statement of Advice) for an investor, forecast characteristics of various asset classes in an economy, and be able to create an investment vehicle to satisfy investors' needs. The students will also learn various strategies to manage funds, issues that impact performance, and issues in benchmarking and performance evaluation. Equities, Fixed Income Securities, Commodities, Real Estate, Alternate Funds, Emerging, Developing and Developed markets will be examined in the context of portfolio construction.

**COURSE SESSIONS** 150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

The objective is to fulfill the portfolio and funds management component and of the CFA body of knowledge and to bridge the gap between portfolio theory and the fund investment management business.

**CONTENT OUTLINE**

1. Fundamentals of Modern Portfolio Theory
2. Overview of the Financial Market and Basic Performance Measures
3. Investment Policy Statement (IPS) and the Asset Allocation Decision
4. Active Equity Portfolio Management Strategies
5. Bonds Portfolio Management Strategies

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6. Real Estate, International Investments, and Emerging Markets
7. Passive Equity Portfolio Management Strategies
8. Issues in Portfolio Management Strategies
9. Hedge Funds
10. Behavioral Finance
11. Performance Evaluation – Theory, Evidence and Issues

### **TEACHING & LEARNING METHODS**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6) video- and/or web-conferencing (7) distance learning system and strategies.

### **ASSESSMENT**

Assessment will be done through the utilization of external assessment tools available for the professional preparation that are bench marked against outcomes required for CMA, CFA and CMA qualifications. This external assessment tool may be supplemented with internal assessment tools.

### **STUDENT RESPONSIBILITIES**

To ensure maximum learning, students are required to attend and participate in course discussions and, above all, to complete and turn in on time all course assignments.

### **METHOD OF EVALUATION**

Student's final grade and the assessment of the course objectives will be based on (1) class Attendance/participation, (2) discussion forums (3) written/oral case study, (4) exams, (5) presentations, (6) article review and/or research/term papers, (7) course project(s).

### **REQUIRED TEXTBOOK**

Bodie, Z. Kane, A. and Marcus, A. (2010). Investments. 9th Edition. McGraw-Hill

### **BIBLIOGRAPHY**     *AS REQUIRED.*

### **CATALOG CHANGES**

FIN 5XX PORTFOLIO MANAGEMENT AND EQUITY THEORY. This course is an in-depth study of the funds management theory and practice. Prerequisite: FIN 425. 3 credits

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**FIN 5XX  
SYLLABUS**

**TITLE OF THE COURSE**      **Selected Topics in Finance.**

**COURSE DESCRIPTION**      An elective course, designed for graduate students in finance. This course Includes areas of special interest in finance. Individual topics will be announced at the beginning of each semester. May be repeated for credit under varying topics      3 credits

**PRE-REQUISITES**      To be announced with each topic.

**CO-REQUISITES**      None

**COURSE OVERVIEW**

To be determined

**COURSE SESSIONS**      150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

To be Determined

**CONTENT OUTLINE**

To Be Determined

**TEACHING & LEARNING METHODS**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6) video- and/or web-conferencing (7) distance learning system and strategies.

**ASSESSMENT**

Should the selected topic objective be to prepare students academically for CPA, CMA or CFA exams then assessment will be done through the utilization of external assessment tools available for the professional preparation that are bench marked against outcomes required for CMA, CFA and CMA qualifications. This external assessment tool may be supplemented with internal assessment tools.

**STUDENT RESPONSIBILITIES**

To ensure maximum learning, students are required to attend and participate in course discussions and, above all, to complete and turn in on time all course assignments.

**METHOD OF EVALUATION**

Student's final grade and the assessment of the course objectives will be based on (1) class Attendance/participation, (2) discussion forums (3) written/oral case study, (4) exams, (5) presentations, (6) article review and/or research/term papers, (7) course project(s).

**REQUIRED TEXTBOOK**

To Be Determined

**BIBLIOGRAPHY**

*AS REQUIRED.*

**CATALOG CHANGES**

**FIN 5XX SELECTED TOPICS IN FINANCE** An elective course, designed for graduate students in finance. This course Includes areas of special interest in finance. Individual topics will be announced at the beginning of each semester. May be repeated for credit under varying topics. 3 credits

**ACC 5XX  
SYLLABUS**

**Title of the Course** Accounting Ethics and Related Regulatory Issues

**Course description** This course examines core values such as ethical reasoning; integrity; objectivity and independence; and processes for ethical decision-making. Current state, national and international regulatory developments are addressed. Case studies and analyses focus on concepts of professional responsibility and values, legal requirements and codes of professional conduct related to the accounting profession. Prerequisite: none. 3 credits

**PRE-REQUISITES** None

**CO-REQUISITES** None

**COURSE OVERVIEW**

The course expands upon the purpose and scope of each standard, presents recommended procedures for compliance, and provides examples of the standard in practice. Specific policies and procedures designed to create a research environment in which conflicts of interest and opportunities for ethical lapses are minimized and disclosed is presented. Cases are discussed throughout the course.

**COURSE SESSIONS** 150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

This course provides an analysis of the fiduciary role and the public's expectations of the accounting profession and will prepare the accounting student for a variety of ethical situations they will face in the workplace.

**CONTENT OUTLINE**

Students will develop awareness of ethical issues, will explain ethical thinking and behavior, and will discuss their approach to specific decisions based upon:

- Frameworks for governance, risk management, and accountability;
- Perspectives on changing expectations of ethical behavior;
- Review of ethical culture and threats to good governance;
- Analysis of key ethics opportunities and the related ethics risk;

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- Research and discussion of effective tools to manage ethical risks; and

### **TEACHING & LEARNING METHODS**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6) video- and/or web-conferencing (7) distance learning system and strategies.

### **ASSESSMENT**

Assessment will be done through the utilization of external assessment tools available for the professional preparation that are bench marked against outcomes required for CMA, CFA and CMA qualifications. This external assessment tool may be supplemented with internal assessment tools.

### **STUDENT RESPONSIBILITIES**

To ensure maximum learning, students are required to attend and participate in course discussions and, above all, to complete and turn in on time all course assignments.

### **METHOD OF EVALUATION**

Student's final grade and the assessment of the course objectives will be based on (1) class Attendance/participation, (2) discussion forums (3) written/oral case study, (4) exams, (5) presentations, (6) article review and/or research/term papers, (7) course project(s).

### **REQUIRED TEXTBOOK**

*Carmichael, R. and Lach, L. (2005). Ethics for CPAs - Meeting Expectations in Challenging Times.*  
John Wiley & Sons, Inc.

**BIBLIOGRAPHY** AS REQUIRED.

### **CATALOG CHANGES**

ACC 5XX ACCOUNTING ETHICS AND RELATED REGULATORY ISSUES This course examines core values such as ethical reasoning; integrity; objectivity and independence; and processes for ethical decision-making. Current state, national and international regulatory developments are addressed. Case studies and analysis focus on concepts of professional responsibility and values, legal requirements and codes of professional conduct related to the accounting profession.

Prerequisite: none.

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3 credits

**ACC 5XX  
SYLLABUS**

**Title of the course** CPA exam preparation: Regulation

**COURSE DESCRIPTION** This course prepares students to sit for the regulation section of the CPA exam. Topics include federal taxation, ethics, professional and legal responsibilities, and business law, as well as skills needed to apply that knowledge. Topics address CPAs' professional and legal responsibilities, and legal implications of business transactions, particularly as they relate to accounting and auditing. Coursework focuses on federal and widely adopted uniform state laws, as well as principles of and procedures for federal income, estate and gift taxation. Prerequisite: ACC 302 or equivalent. 2 credits

**PRE-REQUISITES** ACC 442.

**CO-REQUISITES** None

**COURSE OVERVIEW**

To be determined

**COURSE SESSIONS** 150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

Students will demonstrate a fundamental knowledge of the following topics, including the ability to solve problems and make judgments as typically faced by entry-level accounting professionals:

1. Sales and lease of goods, including personal property and bailments, nature and form of sales, formation of contracts (sale of goods or otherwise), title and risk of loss, product liability, obligations and performance, and remedies;
2. Negotiable instruments, including transfer and warranties of parties, liability of parties, and checks and funds transfers;
3. Debtor-creditor relationships, including consumer protection, secured transactions in personal property, and bankruptcy; and,
4. Business organizations, including types of business organizations, shareholder rights, securities regulation, liability and malpractice (including ethics), management of corporations, agency, and government regulation of business.
5. Students will demonstrate a detailed knowledge of the fundamentals of the U.S. federal income

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system related to the taxation of individuals, including the areas of income, deductions, property transactions, and other requirements to determine individuals' tax consequences.

6. Concepts and rules underlying the federal income tax system to solve common tax problems.
7. Identify important tax issues and select appropriate tax planning recommendations.
8. Have a basic understanding of common tax forms.
9. Demonstrate a detailed knowledge of the fundamentals of the federal income taxation of corporations, flow-through entities, and trusts and estates.
10. Demonstrate an understanding of the estate and gift tax laws.
11. Use the concepts and rules underlying the federal income tax system to solve common tax problems.
12. Identify important tax issues and select appropriate tax planning recommendations.

### **CONTENT OUTLINE**

The course outline is dynamic and is modified based on nationally standardized examination topics and is shown in in the Online CPAexcel Course Manager.

### **TEACHING & LEARNING METHODS**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6) video- and/or web-conferencing (7) distance learning system and strategies.

### **ASSESSMENT**

Should the selected topic objective be to prepare students academically for CPA, CMA or CFA exams then assessment will be done through the utilization of external assessment tools available for the professional preparation that are bench marked against outcomes required for CMA, CFA and CMA qualifications. This external assessment tool may be supplemented with internal assessment tools.

### **STUDENT RESPONSIBILITIES**

To ensure maximum learning, students are required to attend and participate in course discussions and, above all, to complete and turn in on time all course assignments.

### **METHOD OF EVALUATION**

Student's final grade and the assessment of the course objectives will be based on (1) class

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Attendance/participation, (2) discussion forums (3) written/oral case study, (4) exams, (5) presentations, (6) article review and/or research/term papers, (7) course project(s).

### **REQUIRED TEXTBOOK**

CPAexcel REG Materials, Efficient Learning Systems

### **BIBLIOGRAPHY**

*AS REQUIRED.*

### **CATALOG CHANGES**

5XX CPA EXAM PREPARATION: REGULATION. This course prepares students to pass the regulation section of the CPA exam. Topics include federal taxation, ethics, professional and legal responsibilities, and business law, as well as skills needed to apply that knowledge. Topics address CPAs' professional and legal responsibilities, and legal implications of business transactions, particularly as they relate to accounting and auditing. Coursework focuses on federal and widely adopted uniform state laws, as well as principles of and procedures for federal income, estate and gift taxation. 2 credits Prerequisite: ACC 302 or equivalent. 2 credits

**ACC 5XX  
SYLLABUS**

**Title of the course** CPA Exam Preparation: Financial Accounting and Reporting

**COURSE DESCRIPTION** This course prepares students to pass the financial accounting and reporting section of the CPA exam. Coursework covers accounting principles generally accepted in the United States (GAAP) that affect business enterprises, not-for-profit organizations and government entities. Also addressed are skills needed to apply such knowledge, as well as financial accounting concepts and standards. (The course is graded on a satisfactory/unsatisfactory basis.) Prerequisite: ACC 302 or equivalent. 2 credits

**PRE-REQUISITES** ACC 442.

**CO-REQUISITES** None

**COURSE OVERVIEW**

To be determined

**COURSE SESSIONS** 150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

1. Students will demonstrate knowledge of the Financial Accounting Standards s (FASB) conceptual framework for financing accounting and reporting.
2. Students will be able to apply the conceptual framework and U.S. generally accepted accounting principles (GAAP) to accounting problems in the areas of cash, receivables, inventories, plant assets, and current liabilities.
3. Students will be able to prepare and interpret a U.S. GAAP-based income statement and classified balance sheet.
4. Students will have a basic understanding of the key differences between the conceptual frameworks of the FASB and the International Accounting Standards Board (IASB), as well as the key differences between U.S. GAAP and International Financial Reporting Standards (IFRS) when reporting for cash, receivables, inventories, plant assets, and current liabilities.

Students will demonstrate a fundamental knowledge of the following topics, including the ability to solve problems and make judgments as typically faced by entry-level accounting professionals:

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1. Students will be able to apply U.S. generally accepted accounting principles (GAAP) to accounting problems in the areas of intangibles; long-term liabilities including bonds, pensions, and leases; equity; earnings per share; investments; accounting for income taxes; and accounting changes.
2. Students will be able to apply the concepts of revenue recognition to accounting problems.
3. Students will be able to prepare and interpret a statement of cash flows.
4. Students will have a basic understanding of some of the key differences between U.S. GAAP and International Financial Reporting Standards (IFRS) for the topics included in this course.
5. Students will demonstrate knowledge of financial accounting theory and practice related to governmental and nonprofit organizations, accounting for business combinations, consolidated financial statements, international operations, and other advanced reporting issues.
6. Students will be able to use the concepts covered in this class to help understand complex business organizations and transactions.
7. Students will become familiar non business organizations and international business organizations.

### **CONTENT OUTLINE**

The course outline is dynamic and is modified based on nationally standardized examination topics and is shown in in the Online CPAexcel Course Manager.

### **TEACHING & LEARNING METHODS**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6) video- and/or web-conferencing (7) distance learning system and strategies.

### **ASSESSMENT**

Should the selected topic objective be to prepare students academically for CPA, CMA or CFA exams then assessment will be done through the utilization of external assessment tools available for the professional preparation that are bench marked against outcomes required for CMA, CFA and CMA qualifications. This external assessment tool may be supplemented with internal assessment tools.

### **STUDENT RESPONSIBILITIES**

To ensure maximum learning, students are required to attend and participate in course discussions and, above all, to complete and turn in on time all course assignments.

**METHOD OF EVALUATION**

Student's final grade and the assessment of the course objectives will be based on (1) class Attendance/participation, (2) discussion forums (3) written/oral case study, (4) exams, (5) presentations, (6) article review and/or research/term papers, (7) course project(s).

**REQUIRED TEXTBOOK**

CPAexcel FAR Materials, Efficient Learning Systems

**BIBLIOGRAPHY**

*AS REQUIRED.*

**CATALOG CHANGES**

5XX CPA EXAM PREPARATION: FINANCIAL ACCOUNTING AND REPORTING This course prepares students to pass the financial accounting and reporting section of the CPA exam. Coursework covers accounting principles generally accepted in the United States (GAAP) that affect business enterprises, not-for-profit organizations and government entities. Also addressed are skills needed to apply such knowledge, as well as financial accounting concepts and standards. (The course is graded on a satisfactory/unsatisfactory basis.) Prerequisite: ACC 302 or equivalent.

2 credits

**ACC 5XX  
SYLLABUS**

**Title of the course** CPA Exam Preparation: Business Environment and Concepts

**COURSE DESCRIPTION** This course prepares students to pass the business environment and concepts section of the CPA exam. Coursework focuses on business structure; economic concepts essential to understanding an entity's operation, business and industry; financial management; information technology; and planning and measurement. Students become familiar with underlying business reasons for - and accounting implications of - transactions, and gain skills needed to apply that knowledge in financial statement audit and attestation engagements as well as perform other functions affecting the public interest. (The course is graded on a satisfactory/unsatisfactory basis.)  
Prerequisite: ACC 302 or equivalent. 1 credit

**PRE-REQUISITES** ACC 442.

**CO-REQUISITES** None

**COURSE OVERVIEW**

To be determined

**COURSE SESSIONS** 150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

1. Students will demonstrate knowledge of the use of financial information in business organizations for cost measurement, decision-making, planning and control, performance measurement, forecasts, capital budgeting, and working capital management, including the role of information systems in these processes.
2. Students will be able to use the concepts covered to help manage business organizations and make common business decisions.
3. Students will gain a basic understanding of common financial management, cost and managerial accounting, and information system topics.

**CONTENT OUTLINE**

The course outline is dynamic and is modified based on nationally standardized examination topics and

is shown in in the Online CPAexcel Course Manager.

**TEACHING & LEARNING METHODS**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6) video- and/or web-conferencing (7) distance learning system and strategies.

**ASSESSMENT**

Should the selected topic objective be to prepare students academically for CPA, CMA or CFA exams then assessment will be done through the utilization of external assessment tools available for the professional preparation that are bench marked against outcomes required for CMA, CFA and CMA qualifications. This external assessment tool may be supplemented with internal assessment tools.

**STUDENT RESPONSIBILITIES**

To ensure maximum learning, students are required to attend and participate in course discussions and, above all, to complete and turn in on time all course assignments.

**METHOD OF EVALUATION**

Student's final grade and the assessment of the course objectives will be based on (1) class Attendance/participation, (2) discussion forums (3) written/oral case study, (4) exams, (5) presentations, (6) article review and/or research/term papers, (7) course project(s).

**REQUIRED TEXTBOOK**

CPAexcel BEC Materials, Efficient Learning Systems

**BIBLIOGRAPHY**

*AS REQUIRED.*

**CATALOG CHANGES**

5XX CPA EXAM PREPARATION: BUSINESS ENVIRONMENT AND CONCEPTS. This course prepares students to pass the business environment and concepts section of the CPA exam. Coursework focuses on business structure; economic concepts essential to understanding an entity's operation, business and industry; financial management; information technology; and planning and / measurement. Students become familiar with underlying business reasons for - and accounting implications of - transactions, and gain skills needed to apply that knowledge in financial statement

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audit and attestation engagements as well as perform other functions affecting the public interest.

1 credit

**ACC 5XX  
SYLLABUS**

**Title of the course**      CPA Exam Preparation: Auditing and Attestation

**COURSE DESCRIPTION**      This course covers auditing procedures, auditing standards generally accepted in the United States (GAAS) and other standards related to attestation engagements. Also covered are skills needed to apply that knowledge in auditing and other attestation engagements. The auditing and attestation section of the CPA exam tests knowledge in the context of five broad engagement tasks. (The course is graded on a satisfactory/unsatisfactory basis.) Prerequisite: ACC 202 or equivalent. 1 credit

**PRE-REQUISITES**                      ACC 442.

**CO-REQUISITES**                      None

**COURSE OVERVIEW**

To be determined

**COURSE SESSIONS**                      150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

Students should be able to:

1. Understand the role of auditing in business and society and the professional responsibilities of an auditor.
2. Understand the risks auditors face in financial statement audits and how they manage those risks.
3. Identify management assertions embodied in financial statements and understand how auditing procedures relate to those assertions.
4. Identify factors that affect judgments and decisions.
5. Assist in planning and performing an audit, and deciding on the appropriate type of audit report.

**CONTENT OUTLINE**

The course outline is dynamic and is modified based on nationally standardized examination topics and

is shown in in the Online CPAexcel Course Manager.

**TEACHING & LEARNING METHODS**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6) video- and/or web-conferencing (7) distance learning system and strategies.

**ASSESSMENT**

Should the selected topic objective be to prepare students academically for CPA, CMA or CFA exams then assessment will be done through the utilization of external assessment tools available for the professional preparation that are bench marked against outcomes required for CMA, CFA and CMA qualifications. This external assessment tool may be supplemented with internal assessment tools.

**STUDENT RESPONSIBILITIES**

To ensure maximum learning, students are required to attend and participate in course discussions and, above all, to complete and turn in on time all course assignments.

**METHOD OF EVALUATION**

Student's final grade and the assessment of the course objectives will be based on (1) class Attendance/participation, (2) discussion forums (3) written/oral case study, (4) exams, (5) presentations, (6) article review and/or research/term papers, (7) course project(s).

**REQUIRED TEXTBOOK**

CPAexcel Audit Materials, Efficient Learning Systems

**BIBLIOGRAPHY**

*AS REQUIRED.*

**CATALOG CHANGES**

5XX CPA EXAM PREPARATION: AUDITING AND ATTESTATION This course covers auditing procedures, auditing standards generally accepted in the United States (GAAS) and other standards related to attestation engagements. Also covered are skills needed to apply that knowledge in auditing and other attestation engagements. The auditing and attestation section of the CPA exam tests knowledge in the context of five broad engagement tasks. Prerequisite: ACC 202 or equivalent.

1 credit

**ACC 5XX  
SYLLABUS**

**Title of the course** CMA Exam Preparation Financial Decision Making

**COURSE DESCRIPTION** This course prepares students to pass the Financial Decision Making section of the CMA exam. Topics covered are financial statement analysis, corporate finance, Decision analysis, Risk management, Investment decisions and Professional ethics. Prerequisite ACC 302 or equivalent. 1 credit.

**PRE-REQUISITES** ACC 440.

**CO-REQUISITES** None

**COURSE OVERVIEW**

To be determined

**COURSE SESSIONS** 150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

Students will demonstrate a fundamental knowledge of the following topics, including the ability to solve problems and make judgments as typically faced by entry-level accounting professionals:

1. Financial Statement Analysis
2. Corporate Finance
3. Introduction to Risk and Return
4. Financial Instruments
5. Cost of Capital and Raising Capital
6. Managing Current Assets
7. Short Term Financing
8. Corporate Restructuring Issues
9. International Corporate Financial Issues
10. Decision Analysis and Risk Management
11. Relevant Costs

12. Enterprise Risk
13. Investment Decisions
14. Capital Budgeting Process
15. Valuation of Capital Assets
16. Professional Ethics

### **CONTENT OUTLINE**

The course outline is dynamic and is modified based on nationally standardized examination topics and is shown in in the Online CPAexcel Course Manager.

### **TEACHING & LEARNING METHODS**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6) video- and/or web-conferencing (7) distance learning system and strategies.

### **ASSESSMENT**

Should the selected topic objective be to prepare students academically for CPA, CMA or CFA exams then assessment will be done through the utilization of external assessment tools available for the professional preparation that are bench marked against outcomes required for CMA, CFA and CMA qualifications. This external assessment tool may be supplemented with internal assessment tools.

### **STUDENT RESPONSIBILITIES**

To ensure maximum learning, students are required to attend and participate in course discussions and, above all, to complete and turn in on time all course assignments.

### **METHOD OF EVALUATION**

Student's final grade and the assessment of the course objectives will be based on (1) class Attendance/participation, (2) discussion forums (3) written/oral case study, (4) exams, (5) presentations, (6) article review and/or research/term papers, (7) course project(s).

### **REQUIRED TEXTBOOK**

CMAexcel Materials, Efficient Learning Systems

**BIBLIOGRAPHY**

*AS REQUIRED.*

**CATALOG CHANGES**

5XX CMA EXAM PREPARATION FINANCIAL DECISION MAKING This course prepares students to pass the Financial Decision Making section of the CMA exam. Topics covered are financial statement analysis, corporate finance, Decision analysis, Risk management, Investment decisions and Professional ethics. Prerequisite ACC 302 or equivalent. 1 credit

**ACC 5XX  
SYLLABUS**

**Title of the course** CMA Exam Preparation Financial Reporting, Planning, Performance and Control

**COURSE DESCRIPTION** This course prepares students to pass the Financial Reporting, Planning, Performance and Control section of the CMA exam. Topics covered are External financial reporting decisions, Planning, budgeting, and forecasting, Performance measurement, Cost management and Internal Controls. Prerequisite ACC 440 1 credit.

**PRE-REQUISITES** ACC 440.

**CO-REQUISITES** None

**COURSE OVERVIEW**

To be determined

**COURSE SESSIONS** 150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

Students will demonstrate a fundamental knowledge of the following topics, including the ability to solve problems and make judgments as typically faced by entry-level accounting professionals:

1. Financial Statement Elements and External Financial Reporting Decisions
2. Planning, Budgeting and Forecasting
3. Performance Management
4. Value Chain and Lifecycle Costing
5. Standard Costing
6. Responsibility Accounting and Segment Reporting
7. Transfer Pricing
8. Profitability Management
9. Balanced Scorecard and Benchmarking

10. Cost Management
11. Supply Chain and Inventory Management
12. Internal Controls
13. Introduction to Risk and Risk Management
14. Internal Auditing
15. Information Systems Controls

### **CONTENT OUTLINE**

The course outline is dynamic and is modified based on nationally standardized examination topics and is shown in in the Online CPAexcel Course Manager.

### **TEACHING & LEARNING METHODS**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6) video- and/or web-conferencing (7) distance learning system and strategies.

### **ASSESSMENT**

Should the selected topic objective be to prepare students academically for CPA, CMA or CFA exams then assessment will be done through the utilization of external assessment tools available for the professional preparation that are bench marked against outcomes required for CMA, CFA and CMA qualifications. This external assessment tool may be supplemented with internal assessment tools.

### **STUDENT RESPONSIBILITIES**

To ensure maximum learning, students are required to attend and participate in course discussions and, above all, to complete and turn in on time all course assignments.

### **METHOD OF EVALUATION**

Student's final grade and the assessment of the course objectives will be based on (1) class Attendance/participation, (2) discussion forums (3) written/oral case study, (4) exams, (5) presentations, (6) article review and/or research/term papers, (7) course project(s).

### **REQUIRED TEXTBOOK**

CMAexcel Materials, Efficient Learning Systems

**BIBLIOGRAPHY**

*AS REQUIRED.*

**CATALOG CHANGES**

5XX CMA EXAM PREPARATION FINANCIAL REPORTING, PLANNING, PERFORMANCE AND CONTROL This course prepares students to pass the Financial Reporting, Planning, Performance and Control section of the CMA exam. Topics covered are External financial reporting decisions, Planning, budgeting, and forecasting, Performance measurement, Cost management and Internal Controls.

Prerequisite: ACC 440

1 credit

**ACC 5XX  
SYLLABUS**

**Title of the course** CFA exam preparation: Level I

**COURSE DESCRIPTION** This course prepares students to sit for the CFA Level 1. While the Level I exam focused on the basic knowledge and comprehension of tools and concepts of investment valuation. 2 credits Prerequisite: FIN 301 or equivalent. 1.5 credits

**PRE-REQUISITES** FIN 301.

**CO-REQUISITES** None

**COURSE OVERVIEW**

For the Level I exam, the topic focus is on investment tools, with relatively less focus on asset valuation and portfolio management.

**COURSE SESSIONS** 150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

Students will demonstrate a fundamental knowledge of the following topics, including the ability to solve problems and make judgments as typically faced by entry-level finance professionals:

1. Ethics and Professional Standards
2. Financial Reporting and Analysis
3. Quantitative Methods
4. Fixed Income and Economics

**CONTENT OUTLINE**

The course outline is dynamic and is modified based on internationally standardized examination topics and is shown in in the Online CFAexcel Course Manager.

**TEACHING & LEARNING METHODS**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6) video- and/or web-conferencing (7) distance learning system and strategies.

**ASSESSMENT**

Should the selected topic objective be to prepare students academically for CPA, CMA or CFA exams then assessment will be done through the utilization of external assessment tools available for the professional preparation that are bench marked against outcomes required for CMA, CFA and CMA qualifications. This external assessment tool may be supplemented with internal assessment tools.

**STUDENT RESPONSIBILITIES**

To ensure maximum learning, students are required to attend and participate in course discussions and, above all, to complete and turn in on time all course assignments.

**METHOD OF EVALUATION**

Student's final grade and the assessment of the course objectives will be based on (1) class Attendance/participation, (2) discussion forums (3) written/oral case study, (4) exams, (5) presentations, (6) article review and/or research/term papers, (7) course project(s).

**REQUIRED TEXTBOOK**

CFAexcel Part I Materials, Efficient Learning Systems

**BIBLIOGRAPHY**

*AS REQUIRED.*

**CATALOG CHANGES**

5XX CFA EXAM PREPARATION LEVEL I This course prepares students to sit for the CFA Level I. While the Level I exam focused on the basic knowledge and comprehension of tools and concepts of investment valuation. Prerequisite: FIN 301 or equivalent. 2 credits

**ACC 5XX  
SYLLABUS**

**Title of the course** CFA exam preparation: Level II

**COURSE DESCRIPTION** This course prepares students to sit for the CFA Level II exam. While the Level I exam focused on the basic knowledge and comprehension of tools and concepts of investment valuation, in the level II exam students are expected to apply finance concepts, rather than just understand them. Prerequisite: FIN 301 or equivalent. 1.5 credits

**PRE-REQUISITES** FIN 301.

**CO-REQUISITES** None

**COURSE OVERVIEW**

The curriculum consists of 10 topics that are grouped into four areas: Ethical and Professional Standards, Investment Tools, Asset Classes, and Portfolio Management and Wealth Planning.

**COURSE SESSIONS** 150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

Students will demonstrate a fundamental knowledge of the following topics, including the ability to solve problems and make judgments as typically faced by mid-level finance professionals:

1. Ethical and Professional Standards
2. Investment Tools
3. Asset Classes
4. Portfolio Management and Wealth Planning

**CONTENT OUTLINE**

The course outline is dynamic and is modified based on internationally standardized examination topics and is shown in in the Online CFAexcel Course Manager.

**TEACHING & LEARNING METHODS**

## **Masters Degree in Accounting**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6) video- and/or web-conferencing (7) distance learning system and strategies.

### **ASSESSMENT**

Should the selected topic objective be to prepare students academically for CPA, CMA or CFA exams then assessment will be done through the utilization of external assessment tools available for the professional preparation that are bench marked against outcomes required for CMA, CFA and CMA qualifications. This external assessment tool may be supplemented with internal assessment tools.

### **STUDENT RESPONSIBILITIES**

To ensure maximum learning, students are required to attend and participate in course discussions and, above all, to complete and turn in on time all course assignments.

### **METHOD OF EVALUATION**

Student's final grade and the assessment of the course objectives will be based on (1) class Attendance/participation, (2) discussion forums (3) written/oral case study, (4) exams, (5) presentations, (6) article review and/or research/term papers, (7) course project(s).

### **REQUIRED TEXTBOOK**

CFAexcel Part II Materials, Efficient Learning Systems

### **BIBLIOGRAPHY**

*AS REQUIRED.*

### **CATALOG CHANGES**

5XX CFA EXAM PREPARATION LEVEL II This course prepares students to sit for the CFA Level II exam. While the Level I exam focused on the basic knowledge and comprehension of tools and concepts of investment valuation, in the level II exam students are expected to apply finance concepts, rather than just understand them. Prerequisite: FIN 301 or equivalent. 2 credits

**FIN 5XX  
SYLLABUS**

**Title of the Course** Ethics and Regulation for Management Accountants

**Course description** A This course presents a framework for ethical conduct in the investment profession by focusing on the CMA. The course also provides an overview of regulatory aspects that affects the management accountant and CFO. 3 credits

**PRE-REQUISITES** None

**CO-REQUISITES** None

**COURSE OVERVIEW**

The course expands upon the purpose and scope of each standard, presents recommended procedures for compliance, and provides examples of the standard in practice. Specific policies and procedures designed to create a research environment in which conflicts of interest and opportunities for ethical lapses are minimized and disclosed is presented. Cases are discussed throughout the course.

**COURSE SESSIONS** 150 minutes of classroom time or equivalent per week.

**COURSE OBJECTIVES**

This course provides an analysis of the fiduciary role and the public's expectations of the management accounting profession and will prepare the management accounting student for a variety of ethical situations they will face in the workplace.

**CONTENT OUTLINE**

Students will develop awareness of ethical issues, will explain ethical thinking and behavior, and will discuss their approach to specific decisions based upon:

- Frameworks for governance, risk management, and accountability;
- Perspectives on changing expectations of ethical behavior;
- Review of ethical culture and threats to good governance;
- Analysis of key ethics opportunities and the related ethics risk;
- Research and discussion of effective tools to manage ethical risks; and

**TEACHING & LEARNING METHODS**

(1) Lectures, (2) case studies, (3) guest speakers, (4) group discussions, (5) audio-visual aids, and (6) video- and/or web-conferencing (7) distance learning system and strategies.

**ASSESSMENT**

Assessment will be done through the utilization of external assessment tools available for the professional preparation that are bench marked against outcomes required for CMA, CFA and CMA qualifications. This external assessment tool may be supplemented with internal assessment tools.

**STUDENT RESPONSIBILITIES**

To ensure maximum learning, students are required to attend and participate in course discussions and, above all, to complete and turn in on time all course assignments.

**REQUIRED TEXTBOOK**

*Carmichael, R. and Lach, L. (2005). Ethics for CPAs - Meeting Expectations in Challenging Times.*  
John Wiley & Sons, Inc.

**BIBLIOGRAPHY** AS REQUIRED.

**CATALOG CHANGES**

5XX ETHICS AND REGULATION FOR MANAGEMENT ACCOUNTANTS. This course presents a framework for ethical conduct in the investment profession by focusing on the CMA. The course also provides an overview of regulatory aspects that affects the management accountant and CFO.

3 credits

**In order to accommodate the new Master's Degree in Accounting, the following changes should be made to the 2013-2014 Graduate Bulletin:**

**Catalog Changes**

Using the 2013-2014 bulletin online, insert the following changes below:

Page #	Catalog Section	Change Requested
iv	Table of Contents	Insert Master of Accounting
1	Graduate Programs	Insert Master of Accounting (MACC) under both STX and STT
2	Graduate Education	Under item #2 Business, insert Master of Accounting: (MACC) before Master of Business Administration: MBA
14	Under School of Business	Insert after School of Business the following information: Masters Degree in Accounting (MACC) Dual Master of Business Administration and Masters Degree in Accounting (MBA/MACC) Admission Criteria Required Courses in MACC Program
39	Course Descriptions	Insert Accounting before Business Administration and insert Finance (FIN) after Education – including School of Psychology

**Add under Mission page 14**

**Master’s Degree in Accounting (MACC)**

The Master of Accounting (MACC) is a highly structured program designed for students who desire professional careers in public accounting, corporate accounting, government accounting, management accounting, financial analysis and consulting and similar endeavors. One of the program’s objectives

## **Masters Degree in Accounting**

is to prepare graduates for professional examinations, such as the CPA (Certified Public Accountant), the CMA® (Certificate in Management Accounting) and the Chartered Financial Analyst CFA® examinations.

Preparation for the CPA, CFA and CMA exams is integrated throughout the programs. Students who have completed undergraduate accounting degrees from accredited schools can complete the degree in one academic year, by taking 10 courses and earning 30 credit hours by selecting one of four tracks. All students must complete the MACC core requirements as well as the core requirements for the selected track. The tracks are:

1. CPA Track
2. CFA Track
3. CMA Track
4. General Accounting Track.

### **Dual Master of Business Administration and Masters Degree in Accounting (MBA/MACC)**

Students have the option of doing a dual MBA and MACC degree. Students have to complete the requirements for the MACC degree with a specified core and complete the required core courses of the MBA degree and one elective. Students must apply for both the MBA degree and the MACC degree separately.

Students are encouraged to complete a paid internship during the summer between the first and second year of the program.

### **Admission Criteria**

In addition to meeting the general requirements, all applicants seeking admission to the Accounting program must have successfully completed course pre-requisites. Students that do not satisfy the admission criteria may be admitted to the program and have to complete the prerequisite courses prior to registering for the MACC Core requirements.

\*\*\*GMAT score not required with either (1) 15 accounting hours with  $\geq 3.00$  GPA (Students planning to take additional Accounting prerequisite courses may be admitted to the MSA program subject to the condition that their Accounting course grades subsequently satisfy this standard) or (2) 5 years accounting experience. International students must demonstrate adequate English proficiency. Prerequisites may be required before student can enter into the MACC program if certain criteria are not met.

### **Required Courses in MACC Program:**

## Masters Degree in Accounting

### MACC Core requirements

### Credits

BUS 523	Accounting for Planning and Control	3
ACC 5XX	Advanced Accounting Information Systems	3
ACC 5XX	Financial Reporting and Analysis	3

### CPA Track Core

ACC 5XX	Advanced Auditing and Assurance Services	3
BUS 5XX	Advanced Business Law	3
ACC 5XX	Accounting Ethics and Related Regulatory Issues	3
ACC 5XX	Audit and Tax Practice Administration	3
ACC 5XX	Taxation Regimes in the Eastern Caribbean States	3
ACC 5XX	CPA Exam Preparation: Auditing and Attestation	1
ACC 5XX	CPA Exam Preparation: Business Environment and Concepts	1
ACC 5XX	CPA Exam Preparation: Financial Accounting and Reporting	2
ACC 5XX	CPA Exam Preparation: Regulation	2
ACC 5XX	Entity Taxation	3

### CFA Track Core

FIN 5XX	CFA Exam Preparation Financial Decision Making Level I	1.5
FIN 5XX	CFA Exam Preparation Financial Decision Making Level II	1.5
FIN 5XX	Finance Ethics and Standards of Professional Conduct	3
FIN 5XX	Corporate Finance	3
FIN 5XX	Equity Valuation	3
BUS 522	Financial Administration	3
FIN 5XX	Portfolio Management and Equity theory	3

## Masters Degree in Accounting

FIN 5XX Financial Consulting Practice Management 3

### CMA Track Core

ACC 5XX CMA Exam Preparation Part I Financial Reporting, Planning,  
Performance and Control 1.5

ACC 5XX CMA Exam Preparation Financial Decision Making Part II 1.5

ACC 5XX Ethics and Regulation for Management Accountants 3

BUS 520 Administrative Theories and Practices 3

BUS 521 Quantitative Methods in the Decision Sciences 3

BUS 522 Financial Administration 3

BUS 527 Operations Management 3

BUS 537 Management Policy and Strategy 3

### General Accounting Track Core

BUS 5XX Advanced Business Law 3

ACC 5XX Accounting Ethics and Related Regulatory Issues 3

ACC 5XX Entity Taxation 3

BUS 537 Management Policy and Strategy 3

BUS 522 Financial Administration 3

### General Accounting Track Electives (Select 2 courses from the following)

ACC 5XX Forensic Accounting 3

ACC 5XX Professional Research for Accountants 3

ACC 5XX International Accounting 3

ACC 5XX Taxation Regimes in the Eastern Caribbean States 3

FIN 5XX Selected topics in Finance 3

ACC 5XX Selected topics in Accounting 3

**Masters Degree in Accounting**  
**Total Credits 30**