

## **RESOLUTION TO APPROVE THE FISCAL YEAR 2026 BUDGET FOR THE UNIVERSITY OF THE VIRGIN ISLANDS**

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**PURPOSE:** The University of the Virgin Islands seeks approval of its Fiscal Year 2026 Budget totaling \$112,593,234, which includes funding for operations, capital projects, and annual salary increases. The budget also accounts for restricted funding adjustments due to lost grants and supports the University's upcoming presentation to the 36th Legislature of the U.S. Virgin Islands.

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**WHEREAS,** the University of the Virgin Islands (UVI) has prepared and submitted a comprehensive budget for Fiscal Year 2026, totaling One Hundred Twelve Million, Five Hundred ninety-three thousand, Two Hundred Thirty-Three Dollars (\$112,593,234);

**WHEREAS,** the Fiscal Year 2026 Budget includes the following components:

- Fund 1 – Unrestricted Funds: \$57,488,579 plus Capital Projects: \$6,650,000; Total Unrestricted Funds equals \$64,138,579.
- Fund 2 – Restricted Funds: \$48,454,655, which accounts for currently confirmed restricted funding and anticipates minor reductions in light of recent and potential future lost grants;

**WHEREAS,** on February 18, 2025, UVI submitted the FY 2026 Fund 1 budget to the Office of Management and Budget of the U.S. Virgin Islands, requesting appropriations in the amount of \$61,456,660 to cover general appropriations, government-sponsored programs, debt service, and a 3% salary increase for eligible employees;

**WHEREAS,** after the June 10, 2025 Budget and Finance Committee Meeting the proposed budget has been revised for Fund 1, in the total of \$64,138,579, which cover tuition, general appropriations, government-sponsored programs, debt service, and the maintenance salary increases.

**WHEREAS,** the University's FY 2026 budget request includes proposals for programs that were not funded in FY 2025, with detailed justification submitted for their inclusion;

**WHEREAS,** Fund 2 – Restricted Funds, totaling \$48,454,655, has been responsibly projected to incorporate both known losses in grant funding and to preemptively account for possible additional reductions;

**WHEREAS,** the University is scheduled to present its FY 2026 Budget before the 36th Legislature of the United States Virgin Islands for consideration and support;

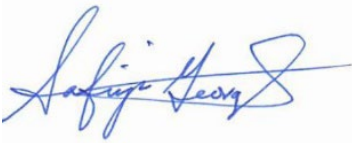
**NOW, THEREFORE, BE IT RESOLVED**, that the **Board of Trustees** of the University of the Virgin Islands hereby approves the Fiscal Year 2026 Budget in the total amount of **\$112,593,234**, including:

- **Fund 1 – Unrestricted Funds:** \$64,138,579
- **Fund 2 – Restricted Funds:** \$48,454,655

**BE IT FURTHER RESOLVED**, that the President and Chief Financial Officer are authorized to take all necessary actions to advocate for the requested appropriations before the 36th Legislature of the United States Virgin Islands and to implement the approved budget in accordance with University policies and applicable laws.

#### **CERTIFICATION**

The Undersigned does hereby certify that the foregoing is a true and exact copy of a resolution of the Executive Committee of the Board of Trustees of the University of the Virgin Islands adopted via unanimous written consent on the following date of June 27, 2025.



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Secretary of the Board

June 27, 2025  
Date

# University of the Virgin Islands

UNIVERSITY OF THE VIRGIN ISLANDS		YR2026		
FISCAL YEAR 2026 OPERATING BUDGET				
REVENUES	FY25	FUND 1: Unrestricted Appropriations & Rev	FUND2: Restricted Appropriations & Rev	Combined Revenue
Tuition & Fees	8,844,640	9,286,872		9,286,872
Appropriations				
General Appropriations	29,100,958	39,000,000		39,000,000
Debt Service	1,800,000		1,800,000	1,800,000
SBDC Local Matching Requirements	300,000		300,000	300,000
Senior Citizens Tuition Requirements and Increase	300,000		300,000	300,000
Valedictorian & Salutatorian Scholarships	200,000		200,000	200,000
Center for Excellence in Leadership and Learning	355,901		355,901	355,901
Green Technology	200,000		200,000	200,000
University Bound Program	355,901		355,901	355,901
Senior Reserve Officers' Training Corps (SROTC)	100,000		100,000	100,000
VI Academic & Cultural Awards Endowment	300,000		300,000	300,000
John Brewers Bay Security & Beach Maintenance	100,000		100,000	100,000
Bachelor of Science in Nursing Degree Program - AAS Campus	400,000		400,000	400,000
Virgin Islands Caribbean Cultural Center	150,470		150,470	150,470
Hospitality and Tourism Program	459,345		459,345	459,345
Agricultural Science and Aquaculture Program	989,912		989,912	989,912
Master's Program in Social Work -- AAS Campus	615,502		615,502	615,502
Summer Bridge Program	115,000		115,000	115,000
UVI Labor Force Survey	110,000		110,000	110,000
Congressional Scholarship Program	150,000		150,000	150,000
VI-EPSCoR Matching Fund	250,000		250,000	250,000
School of Education Dept. of Education Early Childhood Education Partnership and Professional Development	27,500		27,500	27,500
Office of Self-Determination & Constitutional Development	75,000		75,000	75,000
UVI Simulation Center Maintenance and Supplies	175,000		325,000	325,000
UVICELL Surveyor Program	250,000		250,000	250,000
UVICELL Appraisers Program	100,000		100,000	100,000
Social Work Program Accreditation	80,000		-	-
Construction Manager Program	484,146		484,146	484,146
UVI Medical School Reserve Fund	1,000,000		1,000,000	1,000,000
Transfers Match (AES & CES)	1,337,858		1,337,858	1,337,858
Reichhold Center Operating (FUVI)	250,000	250,000	250,000	500,000
Government Grants & Contracts	2,759,483	2,759,483	30,454,808	33,214,291
Private Grants & Contracts	1,672,223	1,672,223	6,449,212	8,121,435
Sales & Services Auxiliary	3,317,098	3,320,000	449,100	3,769,100
Reimbursement of Replacement Expenses (Deferred Maintenance) - RICE CAPITAL		1,200,000		1,200,000
<b>TOTAL OPERATING REVENUE</b>	<b>56,725,937</b>	<b>57,488,579</b>	<b>48,454,655</b>	<b>105,943,233</b>
CAPITAL PROJECTS FUNDING				
AAS Cafeteria (RICE Capital)		650,000		650,000
Reichhold Redevelopment - FEMA		6,000,000		6,000,000
<b>TOTAL CAPITAL PROJECTS</b>		<b>6,650,000</b>	<b>-</b>	<b>6,650,000</b>
<b>TOTAL REVENUE WITH CAPITAL FUNDING</b>		<b>64,138,579</b>	<b>48,454,655</b>	<b>112,593,233</b>

UNIVERSITY OF THE VIRGIN ISLANDS FISCAL YEAR 2026 OPERATING BUDGET		YR2026		
REVENUES	FY25	FUND 1: Unrestricted Appropriations & Rev	FUND2: Restricted Appropriations & Rev	Combined Revenue
EXPENDITURES		Unrestricted Expenditures	Restricted Expenditures	Combined Expenditures
Academic Support	3,383,890	5,666,551	4,019,017	9,685,568
Auxiliary Enterprises	4,523,325	4,523,325	5,372,313	9,895,638
Institutional Support	14,145,872	16,823,580	13,050,811	29,874,391
Instruction	11,470,291	13,810,318	14,623,165	28,433,483
Research	910,008	1,055,578	1,080,809	2,136,387
Transfers Match (AES & CES)	1,337,858	1,337,858	1,588,963	2,926,821
Public Service	972,151	973,000	1,154,615	2,127,615
Operations/Maintenance of Plant	4,567,103	7,464,464	5,424,309	12,888,773
Reichhold Center	250,000	250,000	250,000	500,000
Student Services	4,383,904	4,383,904	1,890,654	6,274,558
Undistributed 3% Salary Increase FY26	1,200,000	1,200,000		1,200,000
<b>TOTAL OPERATING EXPENDITURES</b>	<b>47,144,402</b>	<b>57,488,578</b>	<b>48,454,655</b>	<b>105,943,233</b>
CAPITAL PROJECT EXPENDITURES				
AAS Cafeteria		650,000		650,000
Reichhold Redevelopment Center		6,000,000		6,000,000
<b>TOTAL CAPITAL PROJECT EXPENDITURES</b>		<b>6,650,000</b>	<b>-</b>	<b>6,650,000</b>
<b>TOTAL EXPENDITURES</b>		<b>64,138,578</b>	<b>48,454,655</b>	<b>112,593,233</b>
<b>Net Operating Position</b>	<b>-</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>

Appropriation Requirements	FY2026 Supplemental Request	Department Comment:
Green Technology	\$200,000	As global environmental challenges intensify—ranging from climate change and pollution to resource depletion—there is an urgent need to invest in sustainable solutions. Green Technology, which encompasses innovations that reduce environmental impact and promote the responsible use of natural resources, is a critical component of any strategy to achieve long-term environmental and economic resilience. Funding a Green Technology initiative will deliver measurable benefits across environmental, economic, and social dimensions. Funding this Green Technology initiative is not just an investment in environmental sustainability—it's an investment in innovation, resilience, economic opportunity, and future generations. With adequate support, we can accelerate the transition to a low-carbon, circular economy and position our community as a leader in sustainable development.
Senior Reserve Officers' Training Corps (SROTC)	\$100,000	Funding is essential to sustain and expand this steadily growing program. In addition to supporting scholarships and inter-island travel, the funding also enables cadets to participate in specialized training opportunities in Puerto Rico, which prepare them for advanced training and competitions on the mainland.
Social Work Program Accreditation	\$80,000	Funding is critical because the undergraduate program serves as a direct pipeline to the Master of Social Work (MSW) program. To qualify for advanced standing—which allows students to complete the MSW in just one year—the undergraduate program must be accredited by the Council on Social Work Education (CSWE). Accreditation not only enables this pathway but also guarantees a high standard of education, ensuring students are well-prepared for graduate-level study and professional practice.
Hospitality and Tourism Program	\$459,345	According to the U.S. Virgin Islands Economic Development Authority (2024), the hospitality and tourism industry contributes over half of the territory's GDP and employment. In response to this economic demand, the Hospitality and Tourism Management (HTM) program—currently the third largest academic program within the University of the Virgin Islands (UVI) School of Business—plays a critical role in preparing the local workforce. With 50 students currently enrolled, the program provides professional training for supervisory and managerial positions within the USVI's hospitality and tourism sector. The HTM program maintains a strong partnership with the USVI Hotel and Tourism Association through its Advisory Committee and receives more than \$30,000 annually in industry-sponsored student scholarships.
Agricultural Science and Aquaculture Program	\$989,912	Funding for the Agricultural Science and Aquaculture Program is essential to sustain and strengthen the newly established academic offerings within the School of Agriculture. Over the past three years, the school has launched five Bachelor of Science degrees, four Associate of Applied Science degrees, and six certificate programs. Continued funding supports the salaries and benefits of five newly hired tenure-track faculty and three departmental staff, along with their ongoing professional development. Additionally, a significant portion of the funding is dedicated to upgrading equipment and improving teaching facilities to ensure high-quality, hands-on instruction.
Master's Program in Social Work -- AAS Campus	\$615,502	Funding is essential to maintain the program's accreditation with the Council on Social Work Education (CSWE). Compliance with CSWE standards requires a specific number of qualified faculty and the payment of accreditation-related fees. Maintaining this accreditation is critical, as it ensures the delivery of a high-quality education and prepares graduates for professional licensure and competitive employment in the field of social work.
Summer Bridge Program	\$115,000	The Summer Bridge Program is a vital initiative designed to support incoming students in making a successful transition to college-level academics and campus life. Research consistently demonstrates that the period between high school graduation and the start of college is a critical window where students—particularly those from underrepresented, first-generation, or low-income backgrounds—face increased risk of attrition due to academic under-preparedness, lack of familiarity with campus resources, and limited social integration. The Summer Bridge Program directly addresses these challenges by providing targeted academic support, skill-building workshops, mentoring, and community-building activities prior to the start of the academic year. This proactive intervention has shown measurable outcomes in increasing retention, improving GPA performance, and fostering a greater sense of belonging among participants. Funding is essential to sustain and expand the program's capacity, provide stipends for participants (particularly important for low-income students), hire qualified instructors and mentors, and offer high-impact programming. The return on investment is significant: improved student outcomes, reduced remediation costs, and enhanced institutional performance metrics.
UVICELL Surveyor Program	\$250,000	Offered in partnership with Cincinnati State, the UVI CELL Surveyor Certificate Technician Level 1 application opens next week. The first qualifying course, College Algebra, begins May 12 and runs through August 16. The total cost for the one-year certificate program is \$10,973.84 per student, which will be covered by a scholarship on a per student, per course enrollment basis. There is a significant shortage of surveyors in the territory, leading to critical delays in land development, infrastructure planning, and property boundary resolution. Continued funding will enable us to recruit and support students as they: launch careers in the surveying industry, gain hands-on local field experience, earn 28 college credits applicable toward associate and bachelor's degrees in surveying at Cincinnati State, earn OSHA 10 Certification and prepare for the National Society of Professional Surveyors Certified Surveying Technician Level I Certification.

Construction Manager Program	\$484,146	<p>With regards to the Construction Management program, it is my understanding that the territorial government told UVI to develop the program to:</p> <ol style="list-style-type: none"> <li>1) provide construction management skills and a credential to USVI citizens currently in the construction trades or aspiring to enter the construction management area;</li> <li>2) increase territorial talent in the management of construction projects; and</li> <li>3) keep FEMA and other funding sources (especially after natural disasters such as hurricanes Irma and Maria) in the territory, thus improving the local economy.</li> </ol>
<b>Total Operating Requirements</b>	<b>\$3,293,905</b>	