

AGREEMENT for Establishment of a Scholarship at the University of the Virgin Islands

WHEREAS, **2017 UVI British Virgin Islands Alumni Scholarship Fund** is desirous of establishing a scholarship for educational expense purposes at the University of the Virgin Islands, it is agreed that:

1. **2017 UVI British Virgin Islands Alumni Scholarship Fund** (hereinafter "donor") will donate to the University of the Virgin Islands (hereinafter "UVI") cash as collected by the above mentioned Alumni for the **2016-2017** academic year to cover the value of tuition, fees and books at UVI subject to the terms and conditions set forth herein:

The scholarships shall be known as the **2017 UVI British Virgin Islands Alumni Scholarship Fund** and will commence with the Fall, 2017 term.

a. The selection criteria is as follows:

The student shall:

- Be a National of the **British Virgin Islands** and attend UVI as a full-time UVI undergraduate or graduate student;
- Submit an essay including goals, career ambitions, and an explanation of why the applicant should be awarded the scholarship (3 page limit, double-spaced, 12-point font); and submit two (2) letters of recommendations (one must be from a former or current teacher);
- As a current student maintain a 3.0 GPA;
- Recipient is required to perform 40 hours of UVI—related community service in conjunction with the Office of Institutional Advancement;
- Open to students and/or alumni of H. Lavity Stoutt Community College, Enid Scatliffe High School, Bregado Flax High School and/or all high school graduates;
- Upon completion of studies, must return to the British Virgin Islands to perform civic duties.
- b. <u>Two (2)</u> scholarship recipients will be selected and equally awarded of the allocated amount collected.
- c. All funds received by UVI for this scholarship are to be used for fulfilling the donor's intent and no other purpose.

- 2. UVI hereby accepts the donation set forth in paragraph 1 above and agrees as follows:
 - a. Funds donated by the UVI British Virgin Islands Alumni to be disbursed to two (2) Anguilla, St. Eustatius and Saba students as set forth in paragraph 1;
 - b. Funds donated by Friends of UVI to be disbursed to two (2) British Virgin Islands students as set forth in paragraph 1;
 - c. The UVI will administer the scholarships commencing Fall Semester 2017;
 - d. The UVI will abide by the conditions set forth in all items above.
 - e. The UVI will administer the scholarship without compensation of any kind for its services hereunder.
 - f. The UVI will provide donor with a list of the recipients and its basis for selection.
 - g. The UVI will pay the recipient through his or her account with UVI.

It is further understood and agreed that either party to this agreement, or their heirs, successors or assigns may make changes to this agreement subject to the written approval of the other party and either party may terminate this agreement upon 30 days written notice.

For further information, contact Linda I. Smith, '98, '03 at lsmith@uvi.edu.

To support the **2017 UVI British Virgin Islands Alumni Scholarship Fund** click here.