

Key Performance Indicators Mid-Year Report Spring 2012

University of the Virgin Islands
Board of Trustees Meeting
March 10, 2012











Mid-Year Report

- ▶ Enrollment
- ▶ Financial
- ▶ Research
- ▶ Development

Enrollment Indicators

Spring 2012 Final Enrollment

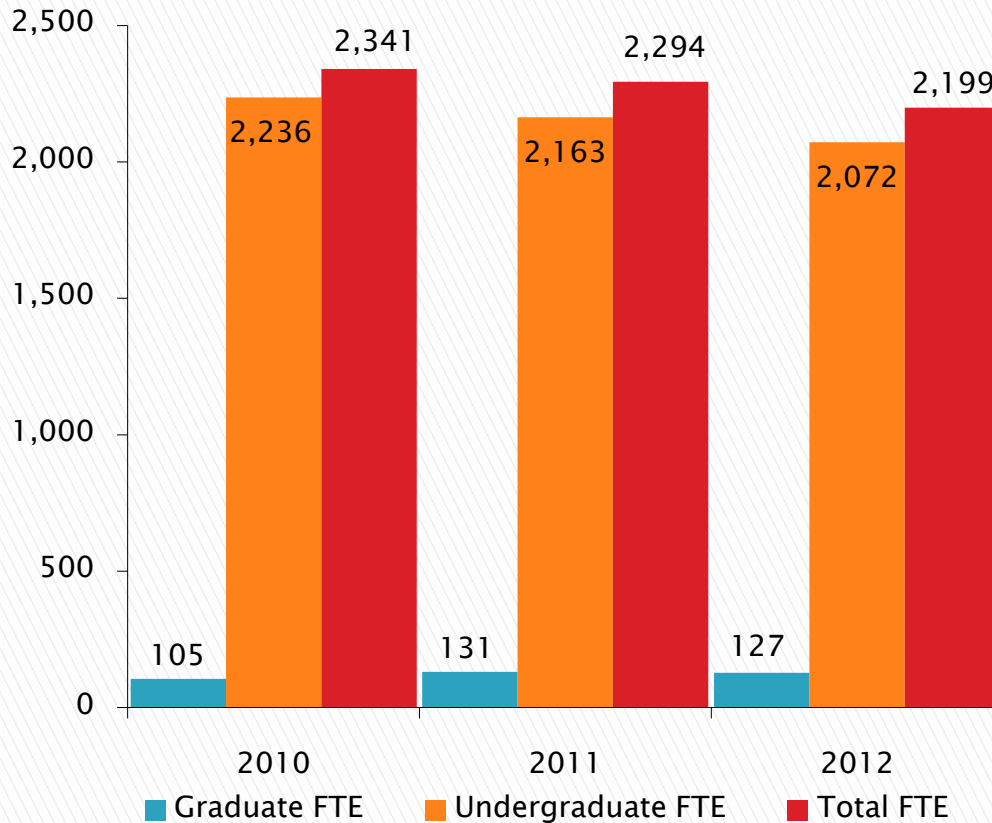
▶ Headcount	=	2,513		4%
Males	=	699		1%
St. Croix	=	1,044		3%
Males	=	277		2%
Females	=	767		4%
St. Thomas	=	1,469		5%
Males	=	422		1%
Females	=	1,047		8%

Headcount Enrollment by Campus

Spring 2012 vs. 2011

	Final Spring 2012 February 24, 2012			Final Spring 2011 February 18, 2011			%Increase/Decrease		
HEADCOUNT	STT	STX	Total	STT	STX	Total	% STT	% STX	% TOTAL
Graduates									
Full-Time Students	42	12	54	37	12	49	14%	0%	10%
Part-time Students	73	79	152	85	87	172	-14%	-9%	-12%
Total	115	91	206	122	99	221	-6%	-8%	-7%
Undergraduates									
Full-Time Students	867	419	1,286	897	470	1,367	-3%	-11%	-6%
Part-Time Students	487	534	1,021	535	502	1,037	-9%	6%	-2%
Total	1,354	953	2,307	1,432	972	2,404	-5%	-2%	-4%
Total	1,469	1,044	2,513	1,554	1,071	2,625	-5%	-3%	-4%








Full-Time Equivalency (FTE) Spring 2012 vs. 2011



- **↓ 4% Total FTE Spring 2012 vs. Spring 2011**
- Undergraduate FTE (12hrs)
- **↓ 4% vs. Spring 2011**
- Graduate FTE (9hrs)
- **↓ 3% vs. Spring 2011**









Spring 2012 New Freshmen Profile

▶ Freshmen Profile

- ▶ 115  21%
- ▶ 43% are 19/Younger 
- ▶ 75% Full-time  5%
- ▶ 92% In-Territory 
- ▶ 37% Male  6%
- ▶ SAT Scores 740  14 pts
- ▶ 84% Skills Classes  4%

Spring 2012 Undergraduate Profile

▶ Undergraduate Profile

- ▶ 2,307 UG/2,513  4%
- ▶ 27 Average Age 
- ▶ 56% Full-Time  1%
- ▶ 64% – St. Thomas  1%
- ▶ 44% – St. Croix  4%
- ▶ 93% In-Territory 
- ▶ 28% Male  1%
- ▶  1%

Financial Indicators


All references to FY 2011 are based on unaudited numbers.

Finance Indicators

▶ Financial Indicators – FY 2011 (unaudited)

- VI Government Support  3%
- UVI Revenues from Operations  17%
- Total Operating Revenues  2%

▶ Summary Revenues – FY 2010 (audited)

• Unrestricted Revenues	\$52,229,748		<u>3%</u>
• Federal Restricted Revenues	\$31,097,536		<u>75%</u>
• Local Capital Appropriation (Debt Service)	\$ 3,192,205		<u>0%</u>
• Gifts	\$ 336,918		<u>44%</u>
• Net Investment Income	\$ 2,486,132		<u>189%</u>
• Total Actual Sources of Funds FY2010	\$89,342,539		<u>22%</u>

Financial Indicators* – FY 2011

▶ VI Government Support

(Appropriations for operations FY 11 – \$33,412,293)

(Appropriations for operations FY 10 – \$34,619,255)

 3%

▶ UVI Revenues from Operations**

(All revenues FY 11 – \$38,305,682)

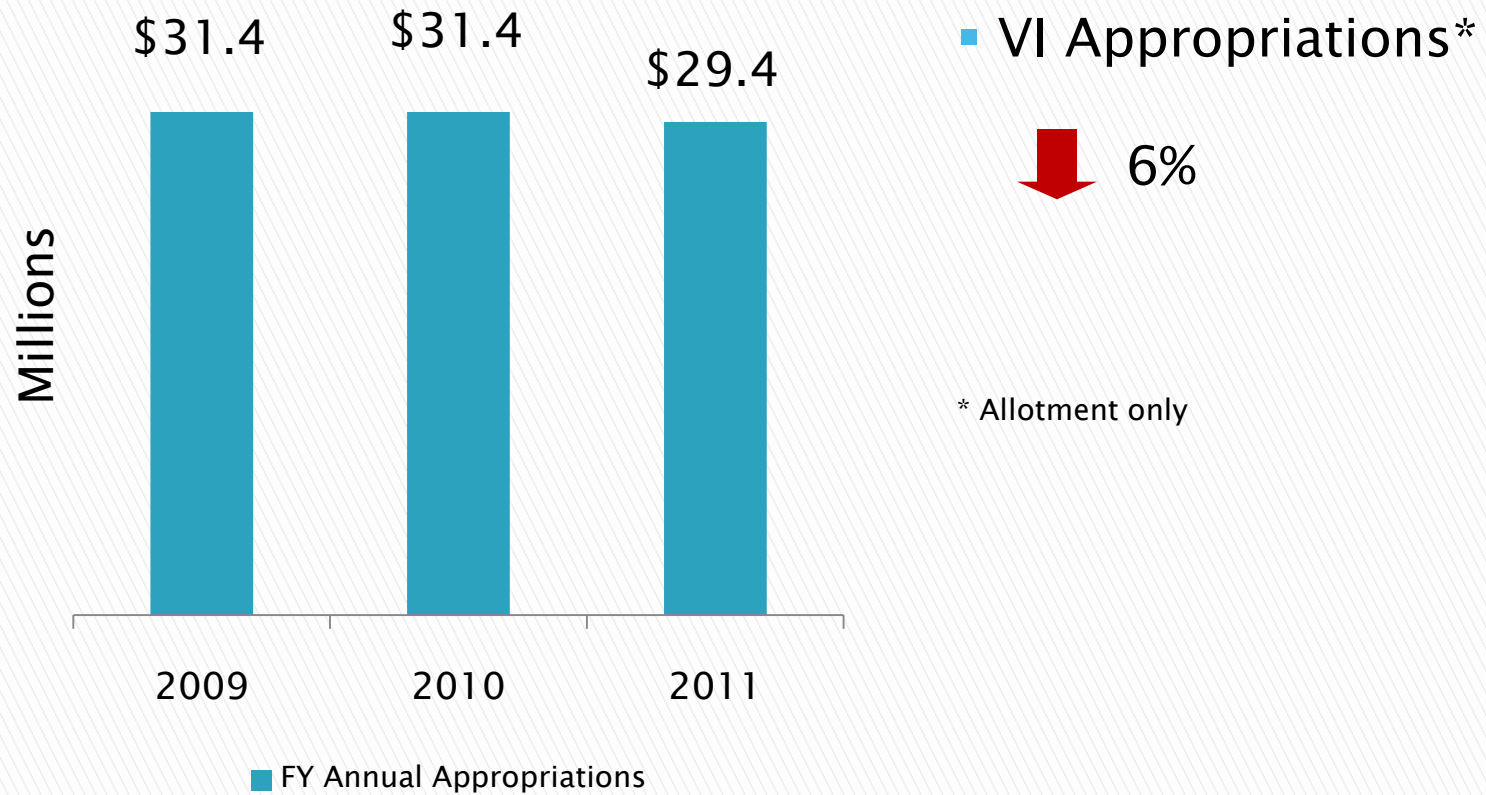
(All revenues FY 10 – \$46,326,348) (census included)

 17%

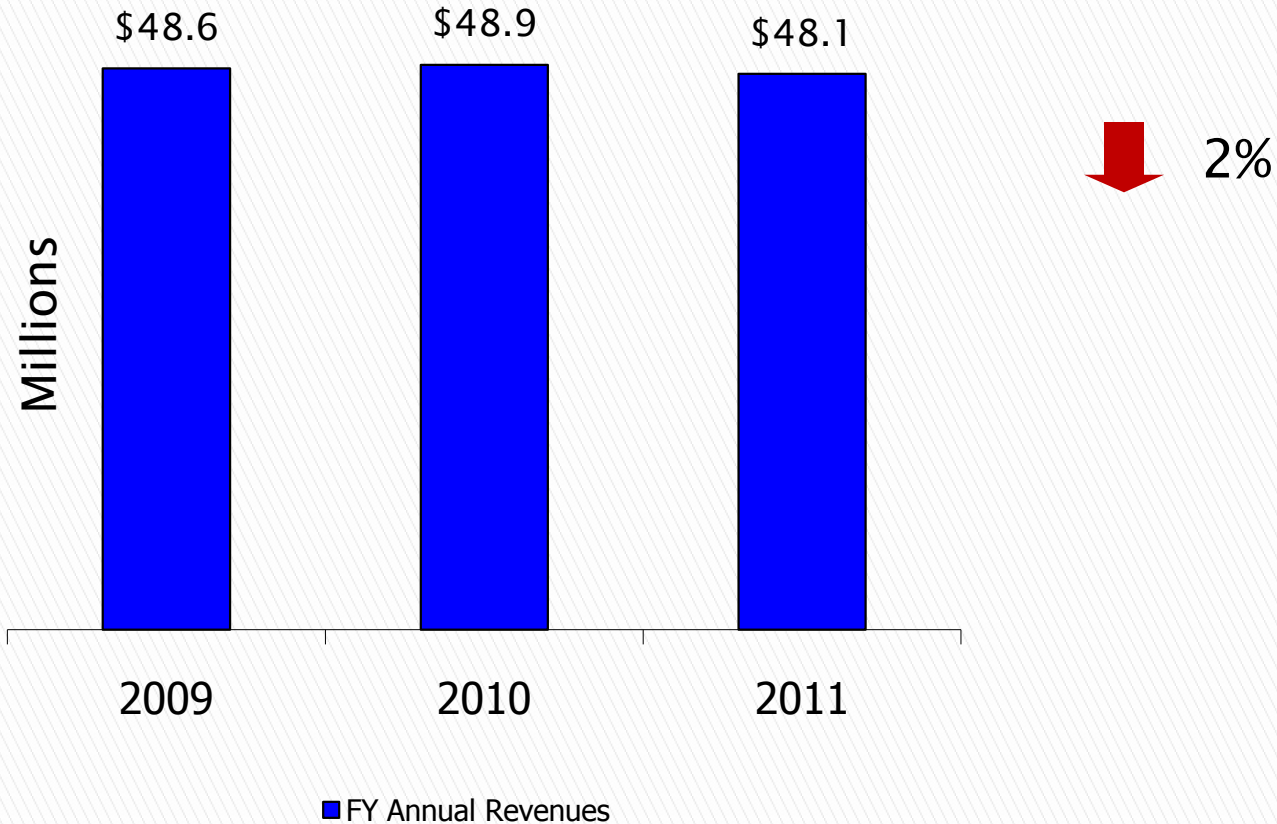
* Financial Indicators refer to actual unrestricted operating revenues and not budgeted revenues. (Source: UVI Administration and Finance). FY 2011 numbers are unaudited / FY 2010 Audited Statement

**Revenues from Operations(restricted + unrestricted) = tuition and fees + federal grants and contracts excluding student grants + state grants and contracts + auxiliary + miscellaneous income. (Source: UVI Administration and Finance)

Operating Appropriations from VI Government to UVI

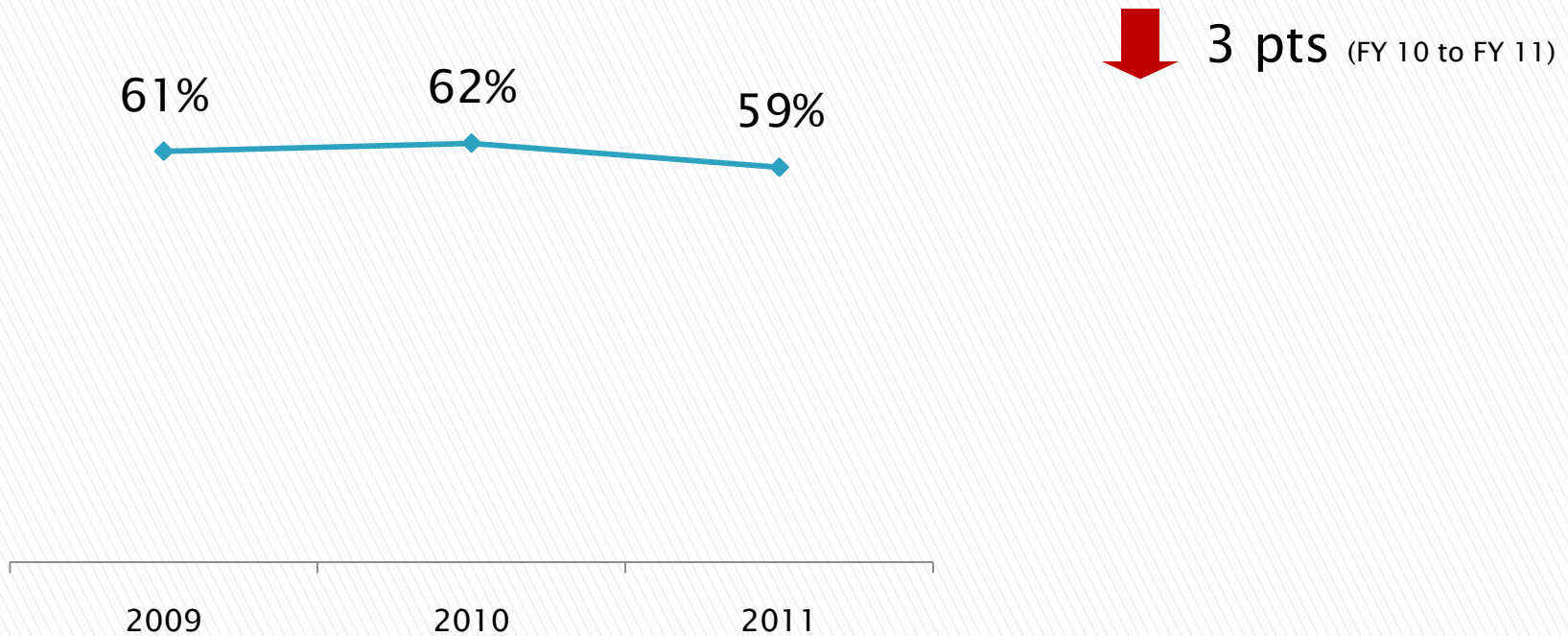


UVI's Total Operating Revenues* (Unrestricted)



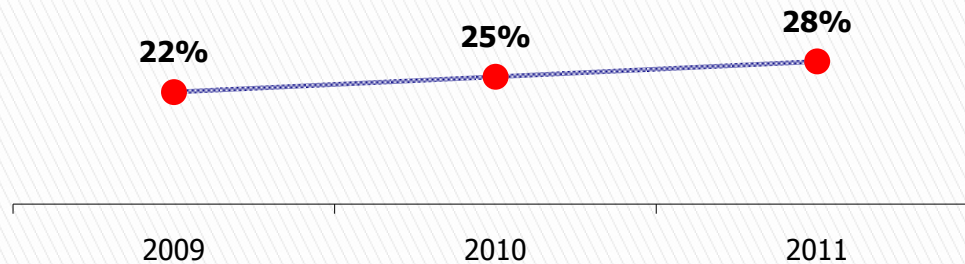
*Operating revenues (unrestricted) = tuition and fees + government operating appropriations + auxiliary + miscellaneous income.

% of VI Gov't Operating Appropriations to UVI's Operating Revenues



Percentage of Tuition and Fees to Total UVI's Operating Revenues

↑ 3 pts



Core Revenues Defined

- ▶ Total revenues for the essential education activities of the institution. Core revenues for public institutions (...GASB standards) include:
 - Tuition and fees
 - Government appropriations (federal, state, and local)
 - Government grants and contracts
 - Private gifts, grants, and contracts
 - Investment income
 - Other operating and non-operating sources
 - Other revenues and additions
- ▶ Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, residence halls), hospitals, and independent operations. (Source: IPEDS Glossary)

Appropriations as % of Core Revenues

Peer Comparisons – FY 2010

University of Puerto Rico–Aguadilla	51
SUNY at Purchase College	50
Peru State College	46
University of the Virgin Islands	37
University of Guam	37
Eastern Oregon University	34
Kentucky State University	34
Montana State University–Northern	33
Mississippi University for Women	32
Savannah State University	31
University of Mary Washington	29
Lake Superior State University	26
Lander University	21
Keene State College	18
Castleton State College	16

Tuition + Fees as % Core Revenues Peer Institutions – FY 2010

Keene State College	66
Castleton State College	66
University of Mary Washington	48
Lander University	37
Lake Superior State University	30
SUNY at Purchase College	28
Eastern Oregon University	28
Kentucky State University	23
Peru State College	21
Montana State University–Northern	21
Mississippi University for Women	20
Savannah State University	17
University of the Virgin Islands	15
University of Guam	13
University of Puerto Rico–Aguadilla	4

Summary Changes in Net Assets FY 2010*

Changes in Net Assets

Total Revenues (All sources)	\$ 86,879,226.00	
Total Operating Expense (excluding Depreciation + Interest on Indebtedness)	\$ (77,357,860.00)	
Net Revenues before Interest and Depreciation Expenses		\$ 9,521,366.00
Interest Payment on Indebtedness	\$ (2,463,313.00)	
Depreciation Expense	\$ (2,406,715.00)	
Total of Interest and Depreciation		\$ (4,870,028.00)
Increase in Net Assets		\$ 4,651,338.00

*Based on 2010 Audited Financial Statements.

Summary Changes in Net Assets FY 2009*



Changes in Net Assets

Total Revenues (All sources)	\$70,879,312	
Total Operating Expense (excluding Depreciation + Interest on Indebtedness)	(\$65,835,400)	
Net Revenues before Interest and Depreciation Expenses		\$5,043,912
Interest Payment on Indebtedness	(\$2,498,306)	
Depreciation Expense	(\$2,287,584)	
Total of Interest and Depreciation		(\$4,785,890)
Increase in Net Assets		\$258,022

*Based on 2009 Audited Financial Statements.

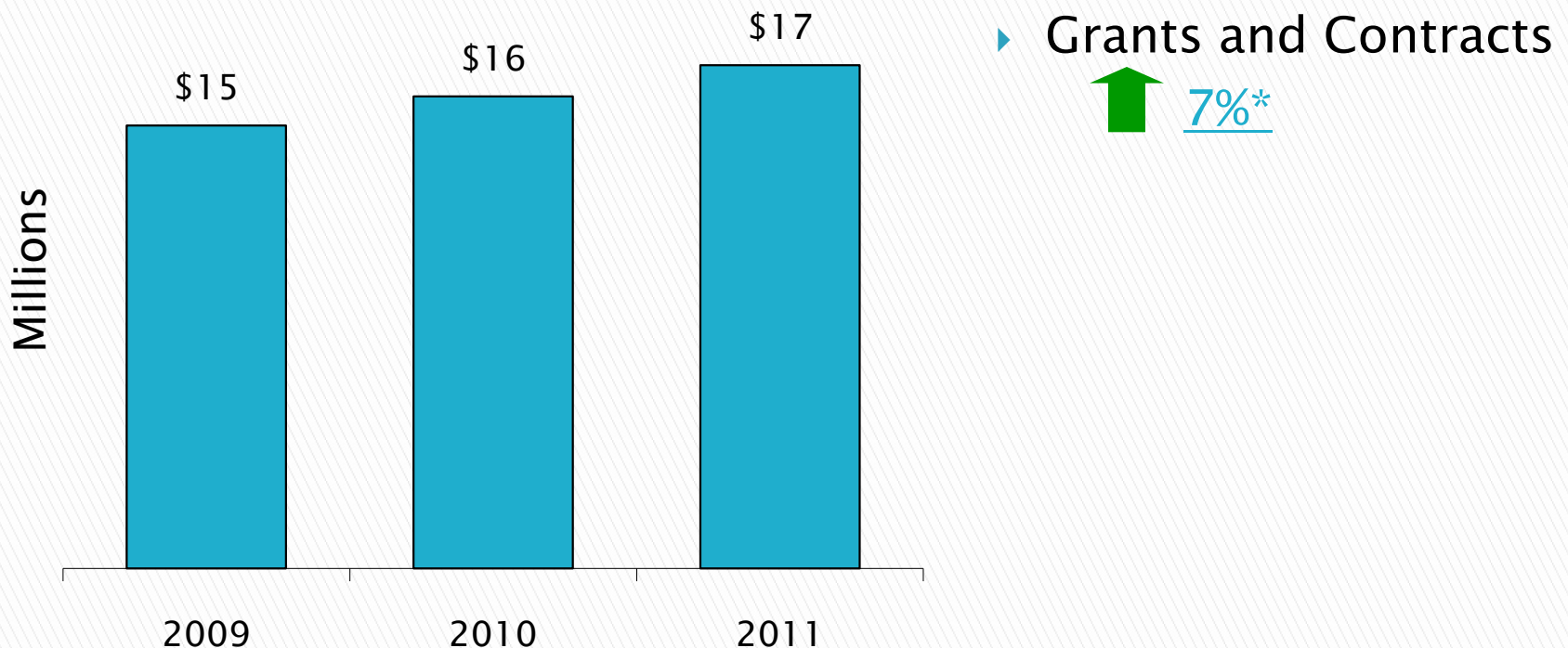
Research Indicators

Research Indicators FY 2011

- ▶ Awarded Grants and Contracts*  7%
- ▶ UVI is 2nd amongst peers in amount of money received in federal grants 

*The total amount of grants and contracts are reported in the fiscal year in which they are received, regardless of the number of years covered.

Externally Funded Grants and Contracts Awarded FY 2011









*Based on actual numbers. Calculation: $\frac{\$17,289,075 - \$16,216,628}{\$16,216,628} = 6.61\%$





VISION 2012 3D - Increase mission-centered grants acquisitions that support and promote research and community development.
AMP 1,b, ii, d, Provide support to University/s grant-seeking and grants administrative efforts.





Development Indicators

Development (10/1/11 - 02/09/12)

- ▶ Total Contribution: \$398,906  27%
- ▶ Cash Contributions \$390,906  10%

- ▶ 2% Alumni Contributed 
 - \$22,415 Total Contributions  10%
 - ▶ \$164 Average Gift  4%
 - ▶ \$50 Median Gift  50%

- ▶ 44% Cabinet Contributed  1 pt
 - ▶ \$3,100 Total Contributions  162%
 - ▶ \$775 Average Gift  228%
 - ▶ \$50 Median Gift  64%

- ▶ 39% Trustees Contributed  9 pts
 - ▶ \$13,000 Total Contributions  16%
 - ▶ \$1,857 Average Gift  17%
 - ▶ \$600 Median Gift  20%