

UVI Convocation & Faculty Convocation 2003




*Presented by
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2002-2003 Challenges

❖ **Decrease in VI Government appropriations**

- **5% cut in budget (Spring 2003)**

- **Late allotments**  **cash flow impacted.**

❖ **Increase in Federal compliance issues**

- **Financial Aid**

- **SEVIS (Student & Exchange Visitors Information System)**

- **Title II**

2003-2003 Challenges

- ❖ **Increase in demand for services from students/clients and VI community.**

- ❖ **Transition year for new Presidency**
 - **Formation of new Cabinet**
 - **Inauguration**

UVI Extraordinary Responses Based on:

*Dedication, Cooperation, Partnership, Innovation,
Investment, Hard work*

Lead to

ACHIEVEMENTS AND SUCCESS

2002-2003 UVI Success Highlights

- **Reaffirmation of Accreditation by Middle States Association**
- **Increased Enrollment in regular and summer terms**
- **First cohorts of Associate in Applied Science (AAS) in Process Technology and Ed.S. Degrees**
- **Increase in Workforce Training Activities**

2002-2003 UVI Success Highlights

Cont'd

- **Test site for Certification Exams—Educational Institute of Hotels and Motels Association and for International Computer Drivers License**
- **Grounds for Campuses Improved**
- **Progress in Plant Renovation**
- **Increase in Grant Applications and Acceptances—30+ grant applications and \$23.1m pending**
- **Phase 1 of Research and Technology Park initiated**
- **Initiation of new UVI “brand”**

2002-2003 UVI Success Highlights

Cont'd

- **Improvement in Annual Giving—\$639,000**
- **Improvement in relationship with Executive and Legislative Branches of VI Government**
- **Higher level of community engagement—Partnerships with private and public sector, better use of media**
- **Increased recognition of value of Sports and Fitness Center—Paradise Jam new 5-year contract**
- **Improvement in relationship with Trustees**

Congratulations

and

Thank You!

UVI FY2004 and Future

I. **Maintain assumptions concerning values and vision of UVI**

Values: Excellence, Innovation, Professionalism, Accountability, Integrity, Participation, and Strong Leadership

UVI FY2004 and Future

I. **Maintain assumptions concerning values and vision of UVI (cont'd)**

Vision: UVI recognized as a quality institution, a facilitator of social and economic transformation of the USVI and an example of excellence in collaboration and service.

UVI FY2004 and Future

We must transform and continue to:

- ❖ Seek additional sustainable sources of funding**
- ❖ Pursue excellence in teaching, research and service**
- ❖ Improve our administrative processes for greater efficiency and productivity**
- ❖ Enhance teaching and learning outcomes to better prepare our graduates for today's careers.**
- ❖ Lead the way in assisting the Government and community to address the challenges of restoring confidence in our public school system,**
- ❖ Collaborate with key stakeholders, locally and abroad, to address the complex issues impacting the Territorial community**

UVI FY2004 and Future

- II. Current Budget situation involves uncertainty and requires new approaches to planning for future.**
- ❖ Address University-college character of UVI**
 - ❖ Revisit Strategic Plan priorities**
 - ❖ Develop future plans based on vision and strategies.**

UVI FY04 and Future

To be resolved:

- A. Major challenges associated with increasing revenue streams to support operations and growth and to supplement reduced VI Government support.**

- B. Critical efforts to mature into competitive, sustainable and responsive higher education institution.**

UVI FY04 and Future

To be resolved:

B. Major challenges associated with increasing revenue streams to support operations and growth and to supplement reduced VI Government support.

❖ 1. Revenue Generation Plan

- Add new revenue sources; RTP, Workforce Training, Major gifts and Capital Campaign**
- Improve inputs from enrollment, grants, contracts, annual giving, alumni support**
- Maintain current level of VI Gov't appropriations**

**❖ Growth and sustainability based
on non-appropriation funding**

UVI FY04 and Future

- A. Major challenges associated with increasing revenue streams cont'd:**
 - ❖ **2. Implement comprehensive public relations and communications plan**
 - ❖ **Utilize new brand “specializing in futures”**
 - ❖ **Include all stakeholders in image building efforts**
 - ❖ **Leadership team heavily involved in relationship building and fundraising**

UVI FY04 and Future

- B. Critical efforts to mature into competitive, sustainable and responsive higher education institution.**
 - 1. Focus on institutional assessment: student learning and educational experience; quality, efficiency & customer service; financial sustainability; image and reputation**

UVI FY04 and Future

- 2. Begin preparations for Middle States visit in 2006**
- 3. Clarify campus identities and program offerings**
- 4. Complete appendices to Faculty Policy Manual**
- 5. Develop summer school compensation policy**
- 6. Encourage and support entrepreneurial activity**
 - **Review & finalize draft policies**
- 7. Implement sustainable budget this year (creation of revenue/cost centers)**
- 8. Implement marketing plan and appropriate customer service reorientation**
- 9. Target higher level of communication effectiveness**

Next Steps

- ❖ **Objective: Complete 2003-2004 with reputation and image intact and enhanced where possible.**
- ❖ **Objective: Compile information necessary to address options available to UVI.**
- ❖ **Objective: Keep all stakeholders informed and participating.**

❖ **The future of UVI and the future of this Territory are in our hands.**