

**Historically American...
Uniquely Caribbean...
Globally Interactive...**



**University of the Virgin Islands
Fall 2004 Convocation**

Presented by
LaVerne E. Ragster, Ph.D.
President

WAR

VIOLENCE

HIGHER COST FOR

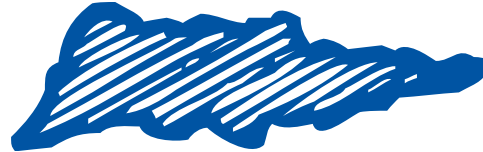


U.S. Virgin Islands

Political

Uncertainties

EDUCATION



**HIV/AIDS
PANDEMIC**

POVERTY

**UNCERTAIN
ECONOMY**



HOPE



Higher Education



DISCOVERY

OPPORTUNITY

NEW APPROACHES

LEARNING




NEW IDEAS

Quality of Life

RESOURCES

UVI Mission

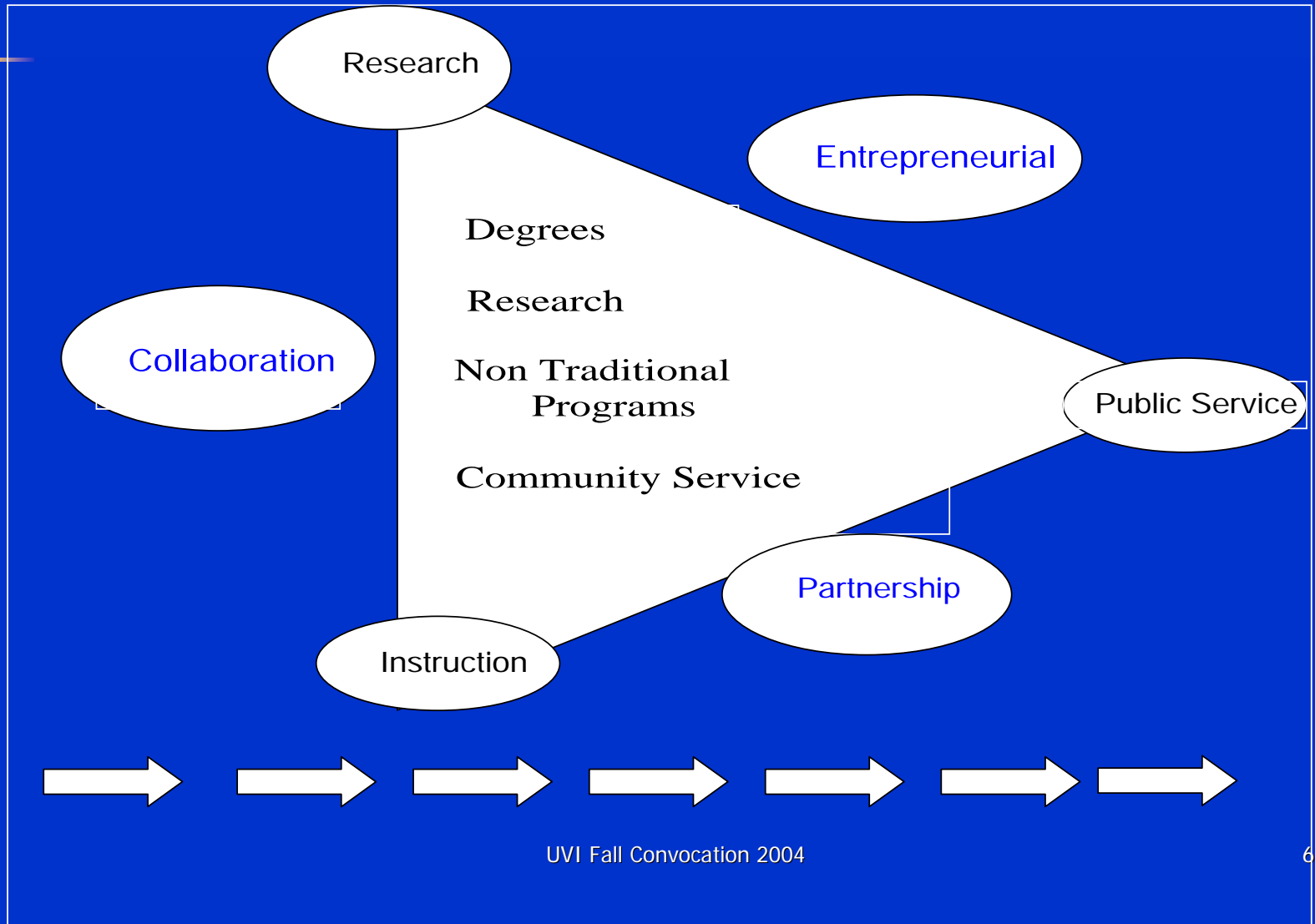
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- Offer traditional and non-traditional education programs
 - Produce responsible, productive citizens
 - Provide intellectual capital for development of region
 - Integrate instruction, research and public service
 - Contribute to understanding and resolving issues unique to the VI and the Caribbean.



Vision

UVI seeks to be recognized globally as a leading American institution of higher education in the Caribbean dedicated to playing a significant role in facilitating the social and economic transformation of the people of the USVI to meet the challenges of the 21st Century.

A transformed UVI





UVI Extraordinary Responses Based On:

*Dedication, Cooperation, Partnership,
Innovation, Investment, Hard work*

Lead to

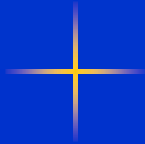
ACHIEVEMENTS AND SUCCESS

UVI Celebration of Performance




- 25th Anniversary of Reichhold Center for Performing Arts
- 10th Summer Institute for Future Global Leaders of the Caribbean
- 10th Anniversary of Golden Key Honor Society
- 1st Alfred O. Heath Distinguished Speakers Forum

UVI Celebration of Performance



- 1st Associate in Applied Science in Process Technology Graduates
- Increase in Enrollment 10% Fall 2003
 - 338 Degrees conferred
 - 4000 professional development/workforce training certificates
- Senior Reserve Officer Training Corps (SROTC) program approved STX campus

UVI Celebration of Performance

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- Standard and Poor's issues investment grade rating (BBB) for UVI
 - Bond financing for Capital Projects successful
 - Plant Renovation for Phase 1 completed
 - Increase in grant applications and acceptances

UVI Celebration of Performance



- Strategic Plan for Institutional Advancement approved
- Annual Giving targets exceeded (target \$700K, received \$ 1.1M)
- Visible increase in Board of Trustees level of public support



***Congratulations
and
Thank You!***

UVI prepares for Higher Performance



More accountable

More responsive

More competitive

UVI Financial and Budget Approach



- Growth and Sustainability based on non-appropriation funding
- Budget process more participatory

UVI Gap Funding Initiative



Objective:

Mechanism to bring expenditures for operations in line with projected appropriation level and maintain viability and growth potential for institution.

Assumption:

Appropriation level of \$25.3M; gap in operations funding level addressed through cost reduction and increased revenues

Approved by Board November 2003

UVI Gap Funding Initiative FY 2004-05



- UVI requested appropriation of \$35.1M from Governor and Legislature.
- Budget balanced under Gap Funding Initiative Plan
- Projected appropriation by Executive Branch is \$27.6M; provides an additional \$2.2M
- Board agrees \$2.2M can be used for Compensation Plan for 2004-05

UVI Gap Funding Initiative FY 2004-2005

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- Compensation Plan under discussion

Market and Equity Adjustments for some Faculty

Improvement in compensation in general

Incentives for excellence in performance

- Action expected by October 2004 Board Meeting

Major Objectives 2004-05



- A. Bring closure to Strategic Plan 2000-05
- B. Preparation for Middle States Re-accreditation Site Visit 2006
- C. Initiate development of Strategic Plan 2005-2010

Bring Closure to Strategic Plan 2000-2005



- I. Strengthen academic quality
- II. Develop and strengthen systems to provide additional capacity
- III. Strengthen and increase fundraising and financial diversity initiatives
- IV. Focus and strengthen communications

Bring Closure to Strategic Plan 2000-2005



I. Strengthen academic quality

- Faculty Development
- Academic restructuring
- Program Rationalization
- Student Outcomes Assessment

II. Develop and strengthen systems to provide additional capacity

- Focus on enrollment management effectiveness and responsiveness
- Establishment of a fully compliant, responsive and effective post-award grants management system
- Alignment of Human Resource Office systems with current needs for responsive and compliance.

Bring Closure to Strategic Plan 2000-2005



III. Strengthen and increase fundraising and financial diversity initiatives

- \$1.1M Annual Fund target
- Research & Technology Park prototype tenants in place
- Workplace Training expanded
- UVI Community Centers

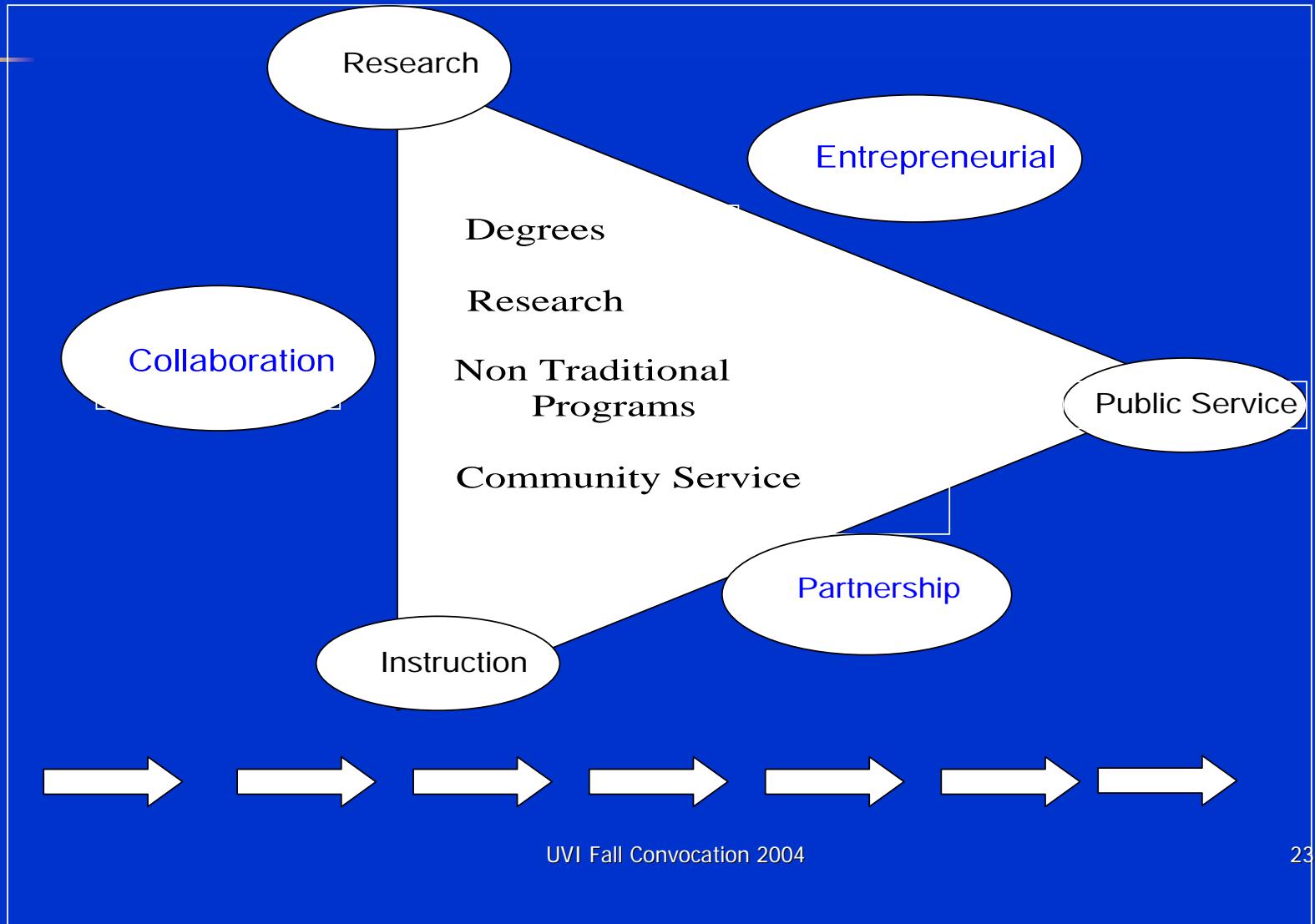
IV. Focus and strengthen communications

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2005-2010

A transformed UVI



University of the Virgin Islands



“Specializes in Futures”

**This is our commitment to the
Virgin Islands community
and assurance to our partners.**